Final Terms dated March 11, 2015

International Bank for Reconstruction and Development

Issue of

USD 70,000,000 Callable 1.23 per cent. Notes due March 16, 2018

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. Series Number: 4362

3. Specified Currency or Currencies (Condition 1(d)):
   United States Dollars (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 70,000,000
   (ii) Tranche: USD 70,000,000

5. Issue Price: 100 per cent. of the Aggregate Nominal Amount

6. Specified Denominations (Condition 1(b)):
   USD 1,000 and integral multiples of USD 1,000 in excess thereof

7. Issue Date: March 16, 2015

8. Maturity Date (Condition 6(a)): March 16, 2018

9. Interest Basis (Condition 5):
   Fixed Rate (further particulars specified below)

10. Redemption/Payment Basis (Condition 6):
    Redemption at par

11. Change of Interest or Redemption/Payment Basis:
    Not Applicable

12. Call/Put Options (Condition 6):
    Call Option (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: None

15. Method of distribution: Non-Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions: Applicable
(i) Rate of Interest: 1.23 per cent. per annum payable semi-annually in arrear
(ii) Interest Payment Dates: March 16 and September 16 in each year, from and including September 16, 2015 to and including the Maturity Date
(iii) Fixed Coupon Amount(s): USD 5.62 per Specified Denomination
(iv) Broken Amount(s): Not Applicable
(v) Day Count Fraction (Condition 5(l)): 30/360
(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION
17. Call Option (Condition 6(d)): Applicable
   (i) Optional Redemption Date(s): March 16, 2016
   (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amounts: USD 1,000 per Specified Denomination
   (iii) Notice Period: Not less than five (5) London and New York Business Days prior to the Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6):
19. Early Redemption Amount (Condition 6(c)):
   USD 1,000 per Specified Denomination
   As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES
20. Form of Notes (Condition 1(a)):
   Registered Notes:
   Global Registered Certificate available on Issue Date
21. New Global Note:
   No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):
   London and New York
23. Governing law (Condition 14):
24. Other final terms:
   New York
   The first sentence of Condition 7(a)(ii) is hereby replaced by the following: "Interest (which for the purpose of this Condition 7(a) shall include all Instalment Amount other than final Instalment Amounts) on Registered Notes shall be paid to the person shown on the Register at the close of business on the calendar day before the due date for payment thereof (the "Record Date")."

DISTRIBUTION
25. (i) If syndicated, names of Managers and underwriting commitments:
   Not Applicable
   (ii) Stabilizing Manager(s) (if any):
   Not Applicable
26. If non-syndicated, name of Dealer:
   RBC Capital Markets, LLC
27. Total commission and concession: Not Applicable
28. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

29. ISIN Code: US45905URN62
30. Common Code: 120024400
31. CUSIP: 45905URN6
32. Delivery: Delivery against payment
33. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
34. Intended to be held in a manner which would allow Eurosystem eligibility: No

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on September 16, 2014.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .......... 
Name: 
Title: 
Duly authorized