Final Terms dated 8 July 2008
International Bank for Reconstruction and Development

Issue of RUB 600,000,000 8.00 per cent. Notes due 10 July 2014
under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES
1. Issuer: International Bank for Reconstruction and Development (“IBRD”)
2. (i) Series Number: 10040
   (ii) Tranche Number: 1
3. Specified Currency or Currencies (Condition 1(d)): Russian Rouble (“RUB”)
4. Aggregate Nominal Amount:
   (i) Series: RUB 600,000,000
   (ii) Tranche: RUB 600,000,000
5. (i) Issue Price: 100.675 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: RUB 592,800,000
6. Specified Denominations (Condition 1(b)): RUB 50,000
7. Issue Date: 10 July 2008
8. Maturity Date (Condition 6(a)): 10 July 2014
9. Interest Basis (Condition 5): Fixed Interest Rate
   (further particulars specified below)
10. Redemption/Payment Basis (Condition 6): Redemption at par
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Call/Put Options (Condition 6): Not Applicable
13. Status of the Notes (Condition 3): Unsecured and unsubordinated
14. Listing: Luxembourg
15. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE
16. Fixed Rate Note Provisions (Condition 5(a)): Applicable
   (i) Rate of Interest: 8.00 per cent. per annum payable semi-annually in arrear
   (ii) Interest Payment Date(s): 10 January and 10 July in each year, commencing 10 January, 2009 to and including the Maturity Date
(iii) Fixed Coupon Amount: RUB 2,000 per Specified Denomination
(iv) Broken Amount: Not Applicable
(v) Day Count Fraction (Condition 5(l)): 30/360
(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION
17. Final Redemption Amount of each Note (Condition 6): RUB 50,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES
19. Form of Notes (Condition 1(a)): Bearer Notes:
   Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date

   Exchange Date in respect of Temporary Global Note: 19 August 2008

20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): Moscow, London and New York
22. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) (Condition 7(g)): Not Applicable
23. Unmatured Coupons to become void (Condition 7(f)): No
24. Governing law (Condition 14): English
25. Other final terms: Not Applicable

DISTRIBUTION
26. (i) If syndicated, names of Managers and underwriting commitments:
   Deutsche Bank AG, London Branch
   Banca Profilo S.p.A.
   KBC N.V.
   Royal Bank of Canada Europe Limited
   UBS Limited

   (ii) Stabilizing Manager(s) (if any): Not Applicable

27. If non-syndicated, name of Dealer: Not Applicable
28. Total commission and concession: 1.875 per cent. of the Aggregate Nominal Amount
29. Additional selling restrictions: Russian Federation:
Each Manager has represented and agreed that the Notes will not be offered, transferred or sold as part of their initial distribution or at any time thereafter to or for the benefit of any persons (including legal entities) resident, incorporated, established or having their usual residence in the Russian Federation or to any person located within the territory of the Russian Federation unless and to the extent otherwise permitted under Russian Law.

**OPERATIONAL INFORMATION**

30. ISIN Code: XS0372437441
31. Common Code: 037243744
32. Delivery: Delivery free of payment
33. Intended to be held in a manner which would allow Eurosystem eligibility: No

**GENERAL INFORMATION**

IBRD’s most recent Information Statement was issued on September 14, 2007

**LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.
Signed on behalf of IBRD:

By: ...........................................................

Name:
Title:
Duly authorized