INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
Global Debt Issuance Facility

No. 1113
U.S. $1,000,000,000 3.625% Global Notes due May 21, 2013

CITIGROUP
JPMORGAN

DAIWA SECURITIES SMBC EUROPE
GOLDMAN SACHS INTERNATIONAL
MORGAN STANLEY
NOMURA SECURITIES

The date of this Pricing Supplement is May 14, 2003.
This document (“Pricing Supplement”) is issued to give details of an issue by International Bank for Reconstruction and Development (the “Bank”) under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the “Prospectus”), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

**Terms and Conditions**

The following items under this heading “Terms and Conditions” are the particular terms that relate to the issue that is the subject of this Pricing Supplement. These are the only terms that form part of the form of Notes for such issue.

1. **No.** 1113
2. **Aggregate Principal Amount:** U.S.$1,000,000,000
3. **Issue Price:** 99.122 percent
4. **Issue Date:** May 21, 2003
5. **Form of Notes**
   
   (Condition 1(a)): Fed Bookentry only (not exchangeable for Definitive Fed Registered Notes, Conditions 1(a) and 2(b) notwithstanding)
6. **Authorized Denomination(s)**
   
   (Condition 1(b)): U.S. $1,000 and integral multiples of U.S. $1,000 in excess thereof.
7. **Specified Currency**
   
   (Condition 1(d)): United States dollars (U.S.$)
8. **Maturity Date**
   
   (Conditions 1(a) and 6(a); Fixed Interest Rate): May 21, 2013
9. **Interest Basis**
   
   (Condition 5): Fixed Interest Rate
10. **Fixed Interest Rate (Condition 5(I)):**
    
    (a) **Interest Rate:** 3.625 percent per annum
(b) Fixed Rate Interest Payment Date(s): Each May 21 and November 21 commencing on November 21, 2003 and ending May 21, 2013.

(c) Fixed Rate Day Count Fraction: 30/360

11. Relevant Financial Center: New York


13. Issuer’s Optional Redemption (Condition 6(e)): No

14. Redemption at the Option of the Noteholders (Condition 6(f)): No

15. Early Redemption Amount (including accrued interest, if applicable) (Condition 9): 100.00 per cent of the Aggregate Principal Amount of each Note, plus accrued interest.

**Other Relevant Terms**

1. Listing (if yes, specify Stock Exchange): Luxembourg Stock Exchange

2. Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: U.S. Federal Reserve Banks Bookentry system; Euroclear; Clearstream Banking, société anonyme

3. Syndicated: Yes

4. If Syndicated:
   (a) Liability: Several and not joint
   (b) Lead Managers: Citigroup Global Markets Inc. J.P Morgan Securities Ltd.
   (c) Stabilizing Manager: Citigroup Global Markets Inc.

5. Commissions and Concessions: 0.15% combined management and underwriting commission and selling concession

6. Codes:
   (a) Common Code: 016902543
(b) ISIN: US45905UCU60

(c) CUSIP: 45905UCU6

7. Identity of Dealer(s)/Manager(s):
   Citigroup Global Markets Inc.
   J.P. Morgan Securities Ltd.
   Daiwa Securities SMBC Europe Limited
   Goldman Sachs International
   Morgan Stanley & Co. International
   Limited
   Nomura International plc

8. Other Address at which Bank Information Available: None
GENERAL INFORMATION

The Bank’s most recent Information Statement was issued on September 17, 2002.

The following additional selling restrictions shall apply to this issue:

1. United Kingdom Each Dealer is required to comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: ________________________________
    Authorized Officer