INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Global Debt Issuance Facility

No. 1455

ISK 3,000,000,000 8.00 per cent. Notes due November 9, 2007

TD Securities

The date of this Pricing Supplement is November 7, 2005
This document ("Pricing Supplement") is issued to give details of an issue by the International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

**Terms and Conditions**

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

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<tbody>
<tr>
<td>1</td>
<td>No.:</td>
<td>1455</td>
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<tr>
<td>2</td>
<td>Aggregate Principal Amount:</td>
<td>ISK 3,000,000,000</td>
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<td>3</td>
<td>Issue Price:</td>
<td>100.285 per cent. of the Aggregate Principal Amount</td>
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<td>4</td>
<td>Issue Date:</td>
<td>November 9, 2005</td>
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<td>5</td>
<td>Form of Notes (Condition 1(a)):</td>
<td>Bearer Notes only</td>
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<td>6</td>
<td>Authorized Denominations (Condition 1(b)):</td>
<td>ISK 100,000</td>
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<td>7</td>
<td>Specified Currency (Condition 1(d)):</td>
<td>Iceland Krona (&quot;ISK&quot;)</td>
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<td>8</td>
<td>Maturity Date:</td>
<td>November 9, 2007</td>
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<td>9</td>
<td>Interest Basis (Condition 5):</td>
<td>Fixed Interest Rate</td>
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<td>10</td>
<td>Fixed Interest Rate (Condition 5(l)):</td>
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<tr>
<td></td>
<td>(a) Interest Rate:</td>
<td>8.00 per cent. per annum</td>
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<td></td>
<td>(b) Fixed Rate Interest Payment Dates:</td>
<td>November 9, 2006 and November 9, 2007</td>
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<td></td>
<td>(c) Fixed Rate Day Count Fraction(s) if not 30/360 basis:</td>
<td>Actual/Actual - ICMA</td>
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<td>Actual/Actual - ICMA means the number of days from and including the date on which interest begins to accrue during the relevant period to but excluding the date on which it actually falls due, divided by the number of days in the relevant period (including the first day but excluding the last)</td>
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<td>11</td>
<td>Relevant Financial Centre:</td>
<td>Reykjavik</td>
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<td>12</td>
<td>Relevant Business Day:</td>
<td>New York, London and Reykjavik</td>
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<tr>
<td>13</td>
<td>Redemption amount (Condition 6(a)):</td>
<td>100.00 per cent. of the Aggregate Principal amount</td>
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14 Issuer’s Optional Redemption (Condition 6 (e)): No
15 Redemption at the Option of the Noteholders (Condition 6(f)): No
16 Prescription (Condition 8):
   (a) Principal: 10
   (b) Interest: 5
17 Early Redemption Amount (including accrued interest, if applicable) (Condition 9):
   Principal Amount plus accrued interest to but excluding the redemption date.
18 Governing Law of the Notes: English

Other Relevant Terms
19 Listing (if yes, specify Stock Exchange): Yes. Luxembourg Stock Exchange
20 Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:
   Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V., as operator of the Euroclear System. Payment for the Notes will be on a delivery versus payment basis
21 Syndicated: No
   Commissions and Concessions: Combined management and underwriting commission of 0.125 per cent. of the Aggregate Principal Amount of the Notes and selling concession of 1.000 per cent. of the Aggregate Principal Amount of the Notes
22 Codes:
   (a) ISIN XS0234166386
   (b) Common Code 023416638
   (c) WKN AOGHZG
23 Identity of Dealer/Manager: The Toronto-Dominion Bank
24 Provisions for Bearer Notes:
   (a) Exchange Date: Not earlier than December 19, 2005
   (b) Permanent Global Note: Yes
   (c) Definitive Bearer Notes: No
General Information

The Bank’s latest Information Statement was issued on September 19, 2005.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

This summary supplements, and to the extent inconsistent therewith, supersedes the summary entitled “Tax Matters” in the Prospectus.

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 ("JAGTRRA"), a capital gain of a noncorporate United States Holder that is recognized before January 1, 2009 is generally taxed at a maximum rate of 15% for property that is held more than one year. Holders should consult their tax advisors with respect to the provisions of JAGTRRA.

TO ENSURE COMPLIANCE WITH TREASURY DEPARTMENT CIRCULAR 230, HOLDERS ARE HEREBY NOTIFIED THAT: (A) ANY DISCUSSION OF FEDERAL TAX ISSUES IN THIS PRICING SUPPLEMENT AND THE PROSPECTUS IS NOT INTENDED OR WRITTEN TO BE REliED UPON, AND CANNOT BE REliED UPON, BY HoldERS FOR THE PURPOSE OF AVOIDING PENALTIES THAT MAY BE IMPOSED ON HoldERS UNDER THE INTERNAL REVENUE CODE; (B) SUCH DISCUSSION IS INCLUDED HEREIN BY THE ISSUER IN CONNECTION WITH THE PROMOTION OR MARKETING (WITHIN THE MEANING OF CIRCULAR 230) BY THE ISSUER OF THE TRANSACTIONS OR MATTERS ADDRESSED HEREIN; AND (C) HoldERS SHOULD SEEK ADVICE BASED ON THEIR PARTICULAR CIRCUMSTANCES FROM AN INDEPENDENT TAX ADVISOR.

The following additional selling restrictions shall apply to the issue:

United Kingdom: The Dealer is required to comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

Iceland: The Dealer has agreed that it has not and will not offer Notes to the public in Iceland, except in compliance with the Icelandic Act on Securities Transactions (No. 33/2003) and any other applicable laws or regulations in Iceland.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:
Authorised Officer
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

1818 H Street, NW
Washington, D.C. 20433

GLOBAL AGENT

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LEGAL ADVISERS TO THE MANAGER

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