INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Global Debt Issuance Facility

No. 459

US$75,000,000
Callable Zero Coupon Notes due September 7, 2021

Credit Suisse First Boston

The date of this Pricing Supplement is September 5, 2001
This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

**Terms and Conditions**

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms, which form part of the form of Notes for such issue:—

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<td>1</td>
<td></td>
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<tr>
<td>No.:</td>
<td>459</td>
</tr>
<tr>
<td>Aggregate Principal Amount:</td>
<td>US$75,000,000</td>
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<tr>
<td>Issue Price:</td>
<td>26.8272 per cent. of the Aggregate Principal Amount</td>
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<td>Issue (Settlement) Date:</td>
<td>September 7, 2001</td>
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<tr>
<td>Form of Notes (Condition 1(a)):</td>
<td>Bearer Notes only</td>
</tr>
<tr>
<td>Authorized Denominations (Condition 1(b)):</td>
<td>US$100,000</td>
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<tr>
<td>Specified Currency (Condition 1(d)):</td>
<td>United States dollars (&quot;US$&quot;)</td>
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<td>Maturity Date (Conditions 1(a) and 6(a)):</td>
<td>September 7, 2021</td>
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<tr>
<td>Interest Basis (Condition 5):</td>
<td>Zero Coupon (Condition 5(IV))</td>
</tr>
<tr>
<td>Interest Commencement Date:</td>
<td>Not applicable</td>
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<td>Zero Coupon (Conditions 5(IV) and 6(c)):</td>
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<tr>
<td>(a) Amortization Yield:</td>
<td>6.80 per cent.</td>
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<td>(b) Reference Price:</td>
<td>26.8272 per cent. of the principal amount of the Note to be redeemed</td>
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<td>(c) Basis:</td>
<td>Compounded at annual intervals</td>
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<td>(d) Fixed Rate Day Count Fraction(s) if not 30/360 basis:</td>
<td>30/360</td>
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<tr>
<td>Relevant Financial Centre:</td>
<td>New York</td>
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<td>Relevant Business Day:</td>
<td>London and New York</td>
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<td>Issuer’s Optional Redemption (Condition 6(e)):</td>
<td>Yes</td>
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(e) Notice Period: Not less than 10 Relevant Business Days

(f) Amount: All and not less than all

(g) Date(s): September 7, 2006, September 7, 2011 and September 7, 2016

(h) Early Redemption Amount (Bank): Notwithstanding Condition 6(c)(i), 37.2762 per cent. of the principal amount of the Notes to be redeemed in respect of an early redemption occurring on September 7, 2006, 51.7950 per cent. of the principal amount of the Notes to be redeemed in respect of an early redemption occurring on September 7, 2011 and 71.9688 per cent. of the principal amount of the Notes to be redeemed in respect of an early redemption occurring on September 7, 2016

(i) Notices: So long as Bearer Notes are represented by a Permanent Global Note and the Permanent Global Note is held on behalf of a clearing system, notwithstanding Condition 13, notices to Noteholders may be given by delivery of the relevant notice to that clearing system for communication by it to entitled account holders. Any notice delivered to a clearing system in accordance with the preceding sentence shall be deemed to have been given to the Noteholders on the day on which such notice is delivered to the clearing system.

Redemption at the option of the Noteholders (Condition 6(f)): No

Long Maturity Note (Condition 7(f)): No

Talons for Future Coupons to be attached to Definitive Bearer Notes (Condition 7(h)): No

Prescription (Condition 8): 10 years

(j) Principal: 10 years

(k) Interest: Not applicable

Early Redemption Amount (including accrued interest, if applicable) (Condition 9): As provided in Condition 6(c)(iii)

Governing Law of the Notes: English
Other Relevant Terms

Listing (if yes, specify Stock Exchange): Yes - Luxembourg Stock Exchange

Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures: Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. as operator of the Euroclear System. Payment for the Notes will be on a delivery versus payment basis.

Syndicated: No

Commissions and Concessions: None

Codes:

(l) Common Code: 013472416
(m) ISIN: XS0134724169

Identity of Dealer(s)/Manager(s): Credit Suisse First Boston (Europe) Limited

Provisions for Bearer Notes:

(n) Exchange Date: Not earlier than October 18, 2001
(o) Permanent Global Note: Yes
(p) Definitive Bearer Notes: No

General Information

The Bank’s latest Information Statement was issued on September 15, 2000

The following additional selling restrictions shall apply to the issue:

United Kingdom: Each Dealer is required to comply with all applicable provisions of the Financial Services Act 1986 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

Authorized Officer
INTERNATIONAL BANK FOR
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GLOBAL AGENT

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LISTING AND SPECIAL AGENT
AND PAYING AGENT

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LEGAL ADVISERS TO THE MANAGER

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