Final Terms dated May 24, 2012

International Bank for Reconstruction and Development

Issue of
NOK 1,000,000,000 2.125 per cent. Notes due May 29, 2017
under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 10770
(ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): Norwegian Krone (“NOK”)

4. Aggregate Nominal Amount:
(i) Series: NOK 1,000,000,000
(ii) Tranche: NOK 1,000,000,000

5. (i) Issue Price: 100.907 per cent. of the Aggregate Nominal Amount
(ii) Net Proceeds: NOK 993,320,000

6. Specified Denominations (Condition 1(b)): NOK 10,000 and multiples thereof

7. Issue Date: May 29, 2012

8. Maturity Date (Condition 6(a)): May 29, 2017

9. Interest Basis (Condition 5): 2.125 per cent. Fixed Rate (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Redemption at par

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Not Applicable
13. Status of the Notes (Condition 3): Unsecured and unsubordinated
14. Listing: Luxembourg Stock Exchange
15. Method of distribution: Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Fixed Rate Note Provisions (Condition 5(a)): Applicable
   (i) Rate of Interest: 2.125 per cent. per annum payable annually in arrear
   (ii) Interest Payment Date(s): May 29 in each year, commencing May 29, 2013, to and including the Maturity Date
   (iii) Fixed Coupon Amount: NOK 212.50 per minimum Specified Denomination
   (iv) Day Count Fraction (Condition 5(l)): Actual/Actual (ICMA)
   (v) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Final Redemption Amount of each Note (Condition 6): NOK 10,000 per minimum Specified Denomination
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

19. Form of Notes (Condition 1(a)): Registered Notes:
   Global Registered Certificate available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, Oslo and New York
23. Other final terms: Not Applicable
DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments:

   HSBC Bank plc: NOK 910,000,000
   BNP Paribas: NOK 15,000,000
   Daiwa Capital Markets Europe Limited: NOK 15,000,000
   Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.: NOK 15,000,000
   RBC Europe Limited: NOK 15,000,000
   The Toronto-Dominion Bank: NOK 15,000,000
   Zurcher Kantonalbank: NOK 15,000,000

(ii) Stabilizing Manager(s) (if any):

   Not Applicable

25. If non-syndicated, name of Dealer: Not Applicable

26. Total commission and concession: 1.575 per cent. of the Aggregate Nominal Amount (combined management and underwriting commission of 0.200 per cent. and a selling concession of 1.375 per cent.)

27. Additional selling restrictions: Norway

   The Issuer has not sought the approval of the Ministry of Finance of the Kingdom of Norway for the Notes to be publicly tradable in Norway nor has it sought the approval of the Norwegian National Bank for the introduction of the Notes onto the Norwegian market.

   No offering material in relation to the Notes has therefore been, or will be, approved by the Oslo Stock Exchange.

   Accordingly, each Manager represents and agrees that it has not offered or sold and will not offer or sell any Notes directly or indirectly in the Kingdom of Norway or to the residents or citizens of the Kingdom of Norway and that it has not distributed and will not distribute the Prospectus or any other offering material relating to the Notes in or from the Kingdom of Norway.

OPERATIONAL INFORMATION

28. ISIN Code: XS0785357848
29. Common Code: 078535784
30. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and The Depository Trust Company and the relevant identification number(s):

   Not Applicable
31. Delivery: Delivery against payment

32. Registrar and Transfer Agent: Citibank, N.A., London Branch

33. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION
IBRD’s most recently published Information Statement was issued on October 4, 2011.

LISTING APPLICATION
These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: ............................................................

Name: 
Title: 
Duly authorized