Final Terms dated November 20, 2014

International Bank for Reconstruction and Development

Issue of US$4,000,000,000 2.50 per cent. Notes due November 25, 2024

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development ("IBRD")

2. (i) Series Number: 11145
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollars ("US$")

4. Aggregate Nominal Amount:
   (i) Series: US$4,000,000,000
   (ii) Tranche: US$4,000,000,000

5. (i) Issue Price: 99.815 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: US$3,985,600,000

6. Specified Denominations (Condition 1(b)): US$1,000 and integral multiples thereof

7. Issue Date: November 25, 2014

8. Maturity Date (Condition 6(a)): November 25, 2024

9. Interest Basis (Condition 5): 2.50 per cent. Fixed Rate (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Redemption at par

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): None

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):
   (i) Rate of Interest: 2.50 per cent. per annum payable semi-annually in arrear
   (ii) Interest Payment Date(s): May 25 and November 25 of each year, commencing May 25, 2015, to and including the Maturity Date
   (iii) Fixed Coupon Amount: US$12.50 per minimum Specified Denomination
   (iv) Day Count Fraction (Condition 5(l)):
        30/360
   (v) Other terms relating to the method of calculating interest for Fixed Rate Notes:
        Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6):
    US$1,000 per minimum Specified Denomination

18. Early Redemption Amount (Condition 6(c)):
    As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)):
    Fed Bookentry Notes:
    Fed Bookentry Notes available on Issue Date

20. New Global Note:
    No

21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(la)):
    New York

22. Governing law (Condition 14):
    New York

23. Other final terms:
    Not Applicable
DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments:
   BNP Paribas: US$921,250,000
   J.P. Morgan Securities plc: US$921,250,000
   Morgan Stanley & Co. International plc: US$921,250,000
   RBC Capital Markets, LLC: US$921,250,000
   BMO Capital Markets Corp.: US$65,000,000
   Credit Suisse Securities (Europe) Limited: US$65,000,000
   Deutsche Bank AG, London Branch: US$120,000,000
   Barclays Bank PLC: US$5,000,000
   CastleOak Securities, L.P.: US$5,000,000
   Citigroup Global Markets Inc.: US$5,000,000
   Crédit Agricole Corporate and Investment Bank: US$5,000,000
   Daiwa Capital Markets Europe Limited: US$5,000,000
   DZ BANK AG
   Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main: US$5,000,000
   Goldman Sachs International: US$5,000,000
   HSBC Securities (USA) Inc.: US$5,000,000
   Merrill Lynch International: US$5,000,000
   Nomura International plc: US$5,000,000
   Société Générale: US$5,000,000
   The Toronto-Dominion Bank: US$5,000,000
   Wells Fargo Securities, LLC: US$5,000,000

(ii) Stabilizing Manager(s) (if any):
   Not Applicable

25. If non-syndicated, name of Dealer: Not Applicable

26. Total commission and concession: 0.175 per cent of the Aggregate Nominal Amount

27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: US459058DX80

29. CUSIP: 459058DX8

30. Common Code: 114242314

31. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and The Depository Trust Company and the relevant identification number(s):
   Bookentry system of the Federal Reserve Banks; Euroclear Bank S.A./N.V.; Clearstream Banking, société anonyme

32. Delivery: Delivery against payment

33. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on September 16, 2014.
LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

SUPPLEMENTAL U.S. FEDERAL INCOME TAX CONSIDERATIONS

Information with Respect to Foreign Financial Assets. Owners of “specified foreign financial assets” with an aggregate value in excess of US$50,000 (and in some circumstances, a higher threshold) may be required to file an information report with respect to such assets with their tax returns. “Specified foreign financial assets” may include financial accounts maintained by foreign financial institutions (such as the Notes), as well as the following, but only if they are not held in accounts maintained by financial institutions: (i) stocks and securities issued by non-United States persons, (ii) financial instruments and contracts held for investment that have non-United States issuers or counterparties, and (iii) interests in foreign entities. Holders are urged to consult their tax advisors regarding the application of this legislation to their ownership of the Notes.

Medicare Tax. A U.S. holder that is an individual or estate, or a trust that does not fall into a special class of trusts that is exempt from such tax, will be subject to a 3.8% tax on the lesser of (1) the U.S. holder’s “net investment income” for the relevant taxable year and (2) the excess of the U.S. holder’s modified adjusted gross income for the taxable year over a certain threshold (which in the case of individuals will be between US$125,000 and US$250,000, depending on the individual’s circumstances). A holder’s net investment income will generally include its gross interest income and its net gains from the disposition of Notes, unless such interest payments or net gains are derived in the ordinary course of the conduct of a trade or business (other than a trade or business that consists of certain passive or trading activities). If you are a U.S. holder that is an individual, estate or trust, you are urged to consult your tax advisors regarding the applicability of the Medicare tax to your income and gains in respect of your investment in the Notes.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: ......................................................

Name:
Title:
Duly authorized