Final Terms dated 21 October 2011

International Bank for Reconstruction and Development

Issue of USD 195,000,000 Zero Coupon Callable Notes due 26 October 2041

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 4029
   (ii) Tranche Number: 1

3. Specified Currency or Currencies
   (Condition 1(d)): United States Dollars (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 195,000,000
   (ii) Tranche: USD 195,000,000

5. (i) Issue Price: 25.5754344 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: USD 49,872,097.17

6. Specified Denominations
   (Condition 1(b)): USD 100,000

7. Issue Date: 26 October 2011

8. Maturity Date (Condition 6(a)): 26 October 2041

9. Interest Basis (Condition 5): Zero Coupon
   (further particulars specified below)

10. Redemption/Payment Basis
    (Condition 6): Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable.

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

    (Condition 5(c)): Applicable
(i) Amortization Yield (Condition 6(c)(ii)): 4.65 per cent. per annum

(ii) Day Count Fraction (Condition 5(l)): 30/360

(iii) Any other formula/basis of determining amount payable: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)): Applicable

   (i) Optional Redemption Date(s): 26 October in each year, from and including 26 October 2012 to and including 26 October 2040

(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):

   The Optional Redemption Amount per Specified Denomination for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

<table>
<thead>
<tr>
<th>Optional Redemption Date</th>
<th>Optional Redemption Amount expressed as a percentage of the Specified Denomination</th>
</tr>
</thead>
<tbody>
<tr>
<td>26 October 2012</td>
<td>26.764692 per cent.</td>
</tr>
<tr>
<td>26 October 2013</td>
<td>28.009250 per cent.</td>
</tr>
<tr>
<td>26 October 2014</td>
<td>29.311680 per cent.</td>
</tr>
<tr>
<td>26 October 2015</td>
<td>30.674674 per cent.</td>
</tr>
<tr>
<td>26 October 2016</td>
<td>32.101046 per cent.</td>
</tr>
<tr>
<td>26 October 2017</td>
<td>33.593745 per cent.</td>
</tr>
<tr>
<td>26 October 2018</td>
<td>35.155854 per cent.</td>
</tr>
<tr>
<td>26 October 2019</td>
<td>36.790601 per cent.</td>
</tr>
<tr>
<td>26 October 2020</td>
<td>38.501364 per cent.</td>
</tr>
<tr>
<td>26 October 2021</td>
<td>40.291677 per cent.</td>
</tr>
<tr>
<td>26 October 2022</td>
<td>42.165240 per cent.</td>
</tr>
<tr>
<td>26 October 2023</td>
<td>44.125924 per cent.</td>
</tr>
<tr>
<td>26 October 2024</td>
<td>46.177779 per cent.</td>
</tr>
<tr>
<td>26 October 2025</td>
<td>48.325046 per cent.</td>
</tr>
<tr>
<td>26 October 2026</td>
<td>50.572161 per cent.</td>
</tr>
<tr>
<td>26 October 2027</td>
<td>52.923766 per cent.</td>
</tr>
<tr>
<td>26 October 2028</td>
<td>55.384721 per cent.</td>
</tr>
<tr>
<td>26 October 2029</td>
<td>57.960111 per cent.</td>
</tr>
<tr>
<td>26 October 2030</td>
<td>60.655256 per cent.</td>
</tr>
<tr>
<td>26 October 2031</td>
<td>63.475725 per cent.</td>
</tr>
<tr>
<td>26 October 2032</td>
<td>66.427347 per cent.</td>
</tr>
<tr>
<td>26 October 2033</td>
<td>69.516218 per cent.</td>
</tr>
<tr>
<td>26 October 2034</td>
<td>72.748722 per cent.</td>
</tr>
</tbody>
</table>
26 October 2035  76.131538 per cent.
26 October 2036  79.671655 per cent.
26 October 2037  83.376387 per cent.
26 October 2038  87.253389 per cent.
26 October 2039  91.310671 per cent.
26 October 2040  95.556617 per cent.

(iii) Notice period: Not less than five London and New York Business Days prior to the Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6): USD 100,000 per Specified Denomination

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes: Global Registered Certificate available on Issue Date

21. New Global Note: No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London and New York

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

26. If non-syndicated, name of Dealer: UBS Limited

27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0693778747
29. Common Code: 069377874
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on October 4, 2011.
LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development. Application will be made for a listing on the Luxembourg Stock Exchange

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: ............................................................

Name:
Title:
Duly authorized