Final Terms dated January 13, 2012
International Bank for Reconstruction and Development

Issue of USD 50,000,000 Callable Zero Coupon Notes due January 18, 2042 under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES
1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 4050
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollar (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 50,000,000
   (ii) Tranche: USD 50,000,000

5. (i) Issue Price: 100 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: USD 50,000,000

6. Specified Denominations (Condition 1(b)): USD 250,000

7. Issue Date: January 18, 2012

8. Maturity Date (Condition 6(a)): January 18, 2042

9. Interest Basis (Condition 5): Zero Coupon
   (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable.

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange
15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)):
   - Amortization Yield (Condition 6(c)(ii)): 4.33 per cent. per annum
   - Day Count Fraction (Condition 5(l)): 30/360
   - Not applicable for any other formula/basis of determining amount payable:

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):
   - Applicable
   - Optional Redemption Date(s): As set out in Term 17(ii) below.
   - Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):
     | Optional Redemption Date | Optional Redemption Amount expressed as a percentage of the Specified Denomination |
     |--------------------------|---------------------------------------------------------------------------------|
     | January 18, 2013         | 104.330000 per cent.                                                            |
     | January 18, 2014         | 108.847489 per cent.                                                            |
     | January 18, 2015         | 113.560585 per cent.                                                            |
     | January 18, 2016         | 118.477759 per cent.                                                            |
     | January 18, 2017         | 123.607846 per cent.                                                            |
     | January 18, 2018         | 128.960065 per cent.                                                            |
     | January 18, 2019         | 134.544036 per cent.                                                            |
     | January 18, 2020         | 140.369793 per cent.                                                            |
     | January 18, 2021         | 146.447805 per cent.                                                            |
     | January 18, 2022         | 152.788995 per cent.                                                            |
     | January 18, 2023         | 159.404758 per cent.                                                            |
     | January 18, 2024         | 166.306984 per cent.                                                            |
     | January 18, 2025         | 173.508077 per cent.                                                            |
     | January 18, 2026         | 181.020977 per cent.                                                            |
     | January 18, 2027         | 188.859185 per cent.                                                            |
     | January 18, 2028         | 197.036787 per cent.                                                            |
     | January 18, 2029         | 205.568480 per cent.                                                            |
     | January 18, 2030         | 214.469596 per cent.                                                            |
     | January 18, 2031         | 223.756129 per cent.                                                            |
January 18, 2032 | 233.444769 per cent.
January 18, 2033 | 243.552928 per cent.
January 18, 2034 | 254.098770 per cent.
January 18, 2035 | 265.101247 per cent.
January 18, 2036 | 276.580130 per cent.
January 18, 2037 | 288.556050 per cent.
January 18, 2038 | 301.050527 per cent.
January 18, 2039 | 314.086015 per cent.
January 18, 2040 | 327.685939 per cent.
January 18, 2041 | 341.874741 per cent.

(iii) Notice period: 5 Frankfurt, London and New York Business Days prior to the relevant Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6): 356.677917 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD 891,694.7925 per Specified Denomination)

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes: Global Registered Certificate available on Issue Date

21. New Global Note: No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): Frankfurt, London and New York

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

26. If non-syndicated, name of Dealer: DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main Platz der Republik 60265 Frankfurt am Main Germany

27. Additional selling restrictions: Not Applicable
OPERATIONAL INFORMATION

28. ISIN Code: XS0732567986
29. Common Code: 073256798
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: No

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on October 4, 2011.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .........................................................

Name:
Title:
Duly authorized