Final Terms dated January 13, 2012
International Bank for Reconstruction and Development

Issue of USD 50,000,000 Callable Zero Coupon Notes due January 19, 2042
under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 4052
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollar (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 50,000,000
   (ii) Tranche: USD 50,000,000

5. (i) Issue Price: 100 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: USD 50,000,000

6. Specified Denominations (Condition 1(b)): USD 250,000

7. Issue Date: January 19, 2012

8. Maturity Date (Condition 6(a)): January 19, 2042

9. Interest Basis (Condition 5): Zero Coupon
   (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable.

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange
15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)):
   (i) Amortization Yield (Condition 6(c)(ii)):
       4.33 per cent. per annum
   (ii) Day Count Fraction (Condition 5(l)):
       30/360
   (iii) Any other formula/basis of determining amount payable:
       Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):
   (i) Optional Redemption Date(s):
       As set out in Term 17(ii) below.
   (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):
       The Optional Redemption Amount for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

<table>
<thead>
<tr>
<th>Optional Redemption Date</th>
<th>Optional Redemption Amount expressed as a percentage of the Specified Denomination</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 19, 2013</td>
<td>104.330000 per cent.</td>
</tr>
<tr>
<td>January 19, 2014</td>
<td>108.847489 per cent.</td>
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<tr>
<td>January 19, 2015</td>
<td>113.560585 per cent.</td>
</tr>
<tr>
<td>January 19, 2016</td>
<td>118.477759 per cent.</td>
</tr>
<tr>
<td>January 19, 2017</td>
<td>123.607846 per cent.</td>
</tr>
<tr>
<td>January 19, 2018</td>
<td>128.960065 per cent.</td>
</tr>
<tr>
<td>January 19, 2019</td>
<td>134.544036 per cent.</td>
</tr>
<tr>
<td>January 19, 2020</td>
<td>140.369793 per cent.</td>
</tr>
<tr>
<td>January 19, 2021</td>
<td>146.447805 per cent.</td>
</tr>
<tr>
<td>January 19, 2022</td>
<td>152.788995 per cent.</td>
</tr>
<tr>
<td>January 19, 2023</td>
<td>159.404758 per cent.</td>
</tr>
<tr>
<td>January 19, 2024</td>
<td>166.306984 per cent.</td>
</tr>
<tr>
<td>January 19, 2025</td>
<td>173.508077 per cent.</td>
</tr>
<tr>
<td>January 19, 2026</td>
<td>181.020977 per cent.</td>
</tr>
<tr>
<td>January 19, 2027</td>
<td>188.859185 per cent.</td>
</tr>
<tr>
<td>January 19, 2028</td>
<td>197.036787 per cent.</td>
</tr>
<tr>
<td>January 19, 2029</td>
<td>205.568480 per cent.</td>
</tr>
<tr>
<td>January 19, 2030</td>
<td>214.469596 per cent.</td>
</tr>
<tr>
<td>January 19, 2031</td>
<td>223.756129 per cent.</td>
</tr>
<tr>
<td>January 19, 2032</td>
<td>233.444769 per cent.</td>
</tr>
<tr>
<td>January 19, 2033</td>
<td>243.552928 per cent.</td>
</tr>
<tr>
<td>January 19, 2034</td>
<td>254.098770 per cent.</td>
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<tr>
<td>January 19, 2035</td>
<td>265.101247 per cent.</td>
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<tr>
<td>January 19, 2036</td>
<td>276.580130 per cent.</td>
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<tr>
<td>January 19, 2037</td>
<td>288.556050 per cent.</td>
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<tr>
<td>January 19, 2038</td>
<td>301.050527 per cent.</td>
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<tr>
<td>January 19, 2039</td>
<td>314.086015 per cent.</td>
</tr>
<tr>
<td>January 19, 2040</td>
<td>327.685939 per cent.</td>
</tr>
<tr>
<td>January 19, 2041</td>
<td>341.874741 per cent.</td>
</tr>
</tbody>
</table>

(iii) Notice period: 5 Frankfurt, London and New York Business Days prior to the relevant Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6): 356.677917 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD 891,694.7925 per Specified Denomination)

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes: Global Registered Certificate available on Issue Date

21. New Global Note: No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): Frankfurt, London and New York

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

26. If non-syndicated, name of Dealer: DZ BANK AG
Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
Platz der Republik
60265 Frankfurt am Main
Germany

27. Additional selling restrictions: Not Applicable
OPERATIONAL INFORMATION

28. ISIN Code: XS0733713928
29. Common Code: 073371392
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosyste
no

GENERAL INFORMATION
IBRD’s most recent Information Statement was issued on October 4, 2011.

LISTING APPLICATION
These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: ............................................................

Name:
Title:
Duly authorized