Final Terms dated 4 December 2012

International Bank for Reconstruction and Development

Issue of U.S.$ 113,900,000 Callable Zero Coupon Notes due 6 December 2042

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 4123
   (ii) Tranche Number: 1

3. Specified Currency or Currencies
   (Condition 1(d)): United States dollars (“U.S.$”)

4. Aggregate Nominal Amount:
   (i) Series: U.S.$ 113,900,000
   (ii) Tranche: U.S.$ 113,900,000

5. (i) Issue Price: 35.115342 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: U.S.$ 39,996,374.54

6. Specified Denominations
   (Condition 1(b)): U.S.$ 100,000

7. Issue Date: 6 December 2012

8. Maturity Date (Condition 6(a)): 6 December 2042

9. Interest Basis (Condition 5): Zero Coupon
   (further particulars specified below)

10. Redemption/Payment Basis
    (Condition 6): Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable.

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

    (Condition 5(c)): Applicable
(i) Amortization Yield (Condition 6(c)(ii)): 3.55 per cent. per annum

(ii) Day Count Fraction (Condition 5(l)): 30/360

(iii) Any other formula/basis of determining amount payable: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)): Applicable

   (i) Optional Redemption Date(s): 6 December in each year, from and including 6 December 2013 to and including 6 December 2041.

   (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):

       The Optional Redemption Amount per Specified Denomination for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

       | Optional Redemption Date | Optional Redemption Amount expressed as a percentage of the Specified Denomination |
       |--------------------------|--------------------------------------------------------------------------------|
       | 6 December 2013          | 36.361937 per cent.                                                               |
       | 6 December 2014          | 37.652785 per cent.                                                               |
       | 6 December 2015          | 38.989459 per cent.                                                               |
       | 6 December 2016          | 40.373585 per cent.                                                               |
       | 6 December 2017          | 41.806847 per cent.                                                               |
       | 6 December 2018          | 43.290990 per cent.                                                               |
       | 6 December 2019          | 44.827821 per cent.                                                               |
       | 6 December 2020          | 46.419208 per cent.                                                               |
       | 6 December 2021          | 48.067090 per cent.                                                               |
       | 6 December 2022          | 49.773472 per cent.                                                               |
       | 6 December 2023          | 51.540430 per cent.                                                               |
       | 6 December 2024          | 53.370115 per cent.                                                               |
       | 6 December 2025          | 55.264754 per cent.                                                               |
       | 6 December 2026          | 57.226653 per cent.                                                               |
       | 6 December 2027          | 59.258199 per cent.                                                               |
       | 6 December 2028          | 61.361866 per cent.                                                               |
       | 6 December 2029          | 63.540212 per cent.                                                               |
       | 6 December 2030          | 65.795889 per cent.                                                               |
       | 6 December 2031          | 68.131643 per cent.                                                               |
       | 6 December 2032          | 70.550317 per cent.                                                               |
6 December 2033 73.054853 per cent.
6 December 2034 75.648300 per cent.
6 December 2035 78.333815 per cent.
6 December 2036 81.114665 per cent.
6 December 2037 83.994236 per cent.
6 December 2038 86.976031 per cent.
6 December 2039 90.063680 per cent.
6 December 2040 93.260941 per cent.
6 December 2041 96.571704 per cent.

(iii) Notice period: Not less than five London, TARGET and New York Business Days prior to the Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6): U.S.$ 100,000 per Specified Denomination

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
    Global Registered Certificate available on Issue Date

21. New Global Note: No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, TARGET and New York

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

26. If non-syndicated, name of Dealer: Société Générale
    Tour Société Générale
    17 Cours Valmy
    92987, Paris-La Défense Cedex
    France

27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0860926897
29. Common Code: 086092689
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any):
   Citibank, N.A., London Branch

32. Intended to be held in a manner which would allow Eurosystem eligibility:
   No

GENERAL INFORMATION
IBRD’s most recent Information Statement was issued on September 19, 2012.

LISTING APPLICATION
These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: ..........................................................
   Name:
   Title:
   Duly authorized