The International Bank for Reconstruction and Development (IBRD), known as the World Bank in the capital markets, aims to manage its borrowing program by being responsive to investors’ needs.

- It issues a range of products designed for different investor groups, chooses timing, currency, and maturity of new issues according to market demand, seeks to price fairly in the primary market, monitors the secondary market performance of its issues, and aims for broad geographic placement to a wide range of investors who trade on different signals.
- The World Bank’s mission to fight poverty in a sustainable way, through education, health, environment, and infrastructure make IBRD bonds suitable for investors with investment strategies that aim to maximize social and financial returns called (“socially responsible”, “sustainable”, “ethical”, or “impact”, investment strategies).

**Wide Range of Debt Instruments**
The World Bank offers a variety of issues ranging from large, liquid global bonds to plain vanilla retail-targeted or local currency bonds to structured notes in maturities all along the yield curve.

**Annual Issuance** *(Fiscal years since 2000; in US$ billions)*

![Graph showing annual issuance from 2000 to 2014]*

- Structured Notes
- Other Plain Vanilla Bonds
- Benchmark/Global Bonds

**Recent Transactions**
- **New Zealand Dollar** 300 million 4.5% Global Bond due 2016
- **United States Dollar** 5 billion 0.5% Global Bond due 2016
- **United States Dollar** 2.25 billion 0.625% Global Bond due 2016
- **United States Dollar** 2.25 billion 1.75% Global Bond due 2018
- **Australian Dollar** 1 billion 3.75% Global Bond due 2019
- **Canadian Dollar** 1 billion 1.875% Global Bond due 2019
- **New Zealand Dollar** 800 million 4.625% Global Bond due 2019
- **New Zealand Dollar** 550 million 4.625% Global Bond due 2019
- **United States Dollar** 4 billion 1.875% Global Bond due 2019
- **United States Dollar** 2 billion 2.250% Global Bond due 2021
- **Australian Dollar** 300 million 4.25% Global Bond due 2025

**Other Treasury Activities**
- **Funds Under Management**
  - USD over 100 billion assets under management
  - About 85% assets managed internally
  - Full spectrum of assets - fixed income, equities, and other

- **Client Services**
  - Asset management services for Central Banks and other official sector investors
  - Public debt management advice
  - Financial solutions for risk management
  - Capital market access strategy and implementation
  - Other financial advisory service