

Description

Purpose: To mainstream investment in energy conservation in China's industrial sector.

Expected Results (include):

- 6.5 million tons of CO₂eq. emissions reduced annually.
- 21.8 million MWh in annual energy savings (assuming 150 subprojects).

IBRD Financing: US\$200 million + US\$100 million additional financing



Country Challenge

China's energy-intensive manufacturing industries account for about 50 percent of its total energy consumption and operate at significantly higher levels of energy intensity than international best practices. The significant potential for conserving energy and reducing greenhouse gas emissions is largely untapped in these industries.

Project Goals

The project promotes financing through the Export-Import Bank of China and Hua Xia Bank for projects in medium and large-sized manufacturing companies. The project also strengthens the government's capacity to implement industrial energy efficiency policies and programs for future greenhouse gas emission reduction goals.

For more information: <http://www.worldbank.org/projects/P084874/china-energy-efficiency-financing?lang=en&tab=overview>