

Green Bond Criteria: Adaptation

To help Indonesia protect and sustainably manage its unique coral ecosystems in several selected districts and five provinces in the country.

Expected Results include:

Reduce destructive fishing in selected areas;
1140 direct beneficiaries in fishing communities;
1.4 million hectares of marine areas brought under biodiversity protection.

IBRD Loan Amount:

\$47.4 million of which \$3.8 is green bond eligible



Country Challenge

Indonesia's coastal and marine resources provide livelihood to millions of poor fishers. Its coral reefs are ecologically the most diverse in the world and only second to Great Barrier Reef in terms of extension. About 65% of these reefs are considered threatened by destructive fishing. Local pollution and climate change (ocean warming and acidification) are adding pressure to these unique natural resources.

Project Goals

The project supports Conservation Areas where fishing will be restricted while providing communities rights to other areas for sustainable fishing and helps them develop income generating activities that are compatible with healthy marine ecosystems. It supports monitoring of marine conservations areas, including community adaptation measures.