

# Mexico

## Climate Change Development Policy Loan

### Green Bond Criteria: Adaptation and Mitigation

To mainstream climate change considerations into public policy.

### Expected Results include:

Climate-informed public policies, including:

- 642,000 hectares reforested and 6 million tons of CO<sub>2</sub>eq. emissions reduced due to reforestation.
- Domestic carbon pricing strategy developed.
- 5 states and cities developed climate action plans

### IBRD Loan Amount:

US\$501.25 million



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### Country Challenge

Mexico, a water-stressed and disaster-prone country is expected to be disproportionately affected by climate change. At the same time, in 2008, Mexico was the 12th largest emitter of greenhouse gases and the 2nd largest in Latin America after Brazil. Mexico took strong action to address climate change through public policy on various front.

### Project Goals

This policy loan supported government efforts as described in its 2007 National Climate Change Strategy. Building on these policies and numerous studies, Mexico has subsequently adopted voluntary GHG reduction targets and adaptation programs considered best practice among developing countries.

### For more information:

<http://www.worldbank.org/projects/P110849/mexico-climate-change-development-policy-loan?lang=en>