Project Example in Turkey

Project Summary:

Purpose: To enhance renewable energy access and energy efficiency
Project Term: 2009 - 2014
IBRD Financing: US$500 million
Project ID: P112578
Mitigation: Renewable energy from indigenous renewable sources such as geothermal for heating and cooling; energy efficiency

Private Sector Renewable Energy and Energy Efficiency Project

The project's objective is to stimulate privately owned and operated energy production from indigenous renewable sources within the market-based framework of the Turkish electricity market laws, to enhance energy efficiency, and to reduce greenhouse gas emissions. The project will finance renewable resources, such as small hydroelectric installations, and geothermal for heating and cooling purposes, and energy efficiency investments (the subsectors likely to be included are iron and steel, cement, ceramics, chemicals, and textiles).

This project is co-financed by the Clean Technology Fund of the Climate Investment Funds, which finances programs with significant potential to be scaled-up for long-term greenhouse gas savings.

More Information: