

Benefits to Investors

☒ Credit Quality

- AAA/Aaa rating for the International Bank for Reconstruction and Development (IBRD)
- Backed by 185 member governments, including the US, Japan, Germany, France, and UK
- BIS Basel II 0% risk weighting

☒ Liquidity

- Large issue size
- Diverse investor base geographically and across investor types
- Multiple clearing systems
- Traded in secondary market on electronic platforms
- Underwriters commit to secondary market making

☒ Portfolio Opportunities

- Diversification of triple-A holdings; secondary market performance; rarity value

Global Bonds

USD 1b	4.125%	due 2009
USD 1b	7.125%	due 2010
GBP 400m	4.50%	due 2010
ZAR 2.75b	9.75%	due 2010
EUR 1.5b	4.25%	due 2010
USD 3b	Floating	due 2011
CAD 850m	4.30%	due 2012
USD 6b	2.00%	due 2012
USD 1.5b	3.50%	due 2013
USD 1b	3.625%	due 2013
NZD 350m	7.50%	due 2014
AUD 500m	6.00%	due 2016
USD 1b	5.00%	due 2016
TRY 750m	13.625%	due 2017
USD 1.25b	7.625%	due 2023
USD 750m	4.75%	due 2035

Global Bond Pioneer

The World Bank created the concept of the global bond and was the first global bond issuer in:

US Dollar (1989)
New Zealand Dollar (1990)
Japanese Yen (1992)
Deutsche Mark (1993)
Mexican Peso (2006)

Issuance Strategy

“The World Bank issues its global bonds strategically -- and in response to investor demand -- rather than on a planned issuance schedule. We are committed to achieving the highest standards of execution on our bond issues. This means working with our market partners to ensure solid primary market placement, appropriate pricing, and a strong commitment to secondary market support.”

Kenneth G. Lay
Vice President and Treasurer
The World Bank

Typical Terms (USD or EURO)

ISSUE SIZE	1-2 billion
MATURITY	2, 5, 7, 10 or 30 years
COUPON	Fixed, 30/360, semiannual
DENOMINATION	1,000 or multiples thereof
LISTING	Luxembourg
FORM OF NOTES	Registered, Fed Bookentry notes (only USD)
CLEARING	Euroclear, Clearstream, Fedwire (only USD)
GOVERNING OF LAW	New York (for USD), English (for EUR)