Webinar on October 23, 2013

Title:
Governance Dimensions of a Public Debt Management Strategy: After Design Comes Approval

Subtitle:
Recent country experiences with the governance process related to consultations on, approval, and dissemination of the medium-term public debt management strategy designed by the debt management entity.

Description:
The design of a debt management strategy by the respective debt management entity(ies) is an important first step. For the strategy to become reality, however, the design needs to be followed by consultations on the implications of the proposed strategy with fiscal and monetary authorities, the approval of the strategy by the highest authority responsible for debt management, and preferably its dissemination through the release of a public debt management strategy document.

At our upcoming webinar senior debt managers from three countries will share their recent experiences – both, good and challenging – related to consultations on, approval and dissemination of their debt management strategies.

These experiences will, for example, include the process of consulting with fiscal authorities on the implications of the proposed strategy on debt sustainability, and monetary authorities on the implications on monetary policy objectives, domestic debt market development, and financial stability (e.g. at what stage to involve other entities, level of formalization (ad-hoc meetings, regular meetings, written documentation of consultations that are potentially published)). Also, presenters will share their experience in presenting the proposed strategy to the authority responsible for debt management approval (e.g. the Minister of Finance), the comments received, the process of incorporating comments, and the final approval. Finally, presenters will discuss their experiences and discussions in their countries surrounding the dissemination of a public debt management strategy document. Presenters may also share their experiences in institutionalizing