Final Terms dated 10 November 2010

International Bank for Reconstruction and Development

Issue of MXN 500,000,000 4.625 per cent. Fixed Rate Notes due 17 November 2015

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 10535
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): Mexican Pesos (“MXN”)

4. Aggregate Nominal Amount:
   (i) Series: MXN 500,000,000
   (ii) Tranche: MXN 50,000,000

5. (i) Issue Price: 101.515 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: MXN 498,200,000

6. Specified Denominations (Condition 1(b)): MXN 1,000

7. Issue Date: 17 November 2010

8. Maturity Date (Condition 6(a)): 17 November 2015

9. Interest Basis (Condition 5): 4.625 per cent. per annum Fixed Rate (further particulars specified below in Term 16).

10. Redemption/Payment Basis (Condition 6): Redemption at par

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Not Applicable


14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)): Applicable
   (i) Rate(s) of Interest: 4.625 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s): 17 November in each year, commencing 17 November 2011 to and including the Maturity Date

(iii) Fixed Coupon Amount(s): MXN 46.25 per Specified Denomination

(iv) Broken Amount(s): Not Applicable

(v) Day Count Fraction (Condition 5(l)): Actual/Actual-ICMA

(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): MXN 1,000 per Specified Denomination

18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Registered Notes: Global Registered Certificate available on Issue Date

20. New Global Note: No

21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, Mexico City, New York

22. Governing law (Condition 14): English

23. Other final terms: Not Applicable

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments:

   The Toronto-Dominion Bank: MXN 395,000,000
   Dankse Bank A/S: MXN 75,000,000
   Deutsche Bank AG, London Branch: MXN 15,000,000
   Zurich Cantonalbank: MXN 15,000,000

(ii) Stabilizing Manager(s) (if any): Not Applicable

25. If non-syndicated, name of Dealer: Not Applicable

26. Total commission and concession: 1.875 per cent. of the Aggregate Nominal Amount

27. Additional selling restrictions: Mexico

   Each Manager has agreed that it will not offer the Notes publicly in Mexico and will not distribute any offering materials in Mexico. The Notes have not been and will not be registered with the National Registry of Securities and may not be publicly offered in Mexico.

OPERATIONAL INFORMATION

28. ISIN Code: XS0557996526

29. Common Code: 055799652

30. Delivery: Delivery against payment

31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility:

No

GENERAL INFORMATION
IBRD’s most recent Information Statement was issued on 22 September 2010.

LISTING APPLICATION
These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT:

By: ...............................................................

Name: 
Title:  
Duly authorized