Final Terms dated January 24, 2011

International Bank for Reconstruction and Development

Issue of

US$5,000,000,000 2.125 per cent. Notes due March 15, 2016

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 10573
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollars (“US$”)

4. Aggregate Nominal Amount:
   (i) Series: US$5,000,000,000
   (ii) Tranche: US$5,000,000,000

5. (i) Issue Price: 99.605 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: US$4,974,000,000

6. Specified Denominations (Condition 1(b)): US$1,000 and integral multiples thereof

7. Issue Date: January 27, 2011

8. Maturity Date (Condition 6(a)): March 15, 2016

9. Interest Basis (Condition 5): Fixed Rate
   (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Redemption at par

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): None
13. Status of the Notes (Condition 3): Unsecured and unsubordinated
14. Listing: Luxembourg Stock Exchange
15. Method of distribution: Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Fixed Rate Note Provisions (Condition 5(a)): Applicable
   (i) Rate of Interest: 2.125 per cent. per annum payable semi-annually in arrear
   (ii) Interest Payment Date(s): March 15 and September 15 in each year, commencing on March 15, 2011 to and including the Maturity Date
   (iii) Fixed Coupon Amount: US$10.63 per Specified Denomination
   (iv) Broken Amount: Initial Broken Amount of US$2.83 per Specified Denomination, payable on March 15, 2011
   (v) Day Count Fraction (Condition 5(l)): 30/360
   (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Final Redemption Amount of each Note (Condition 6): At par
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

19. Form of Notes (Condition 1(a)): Fed Bookentry Notes:
   Fed Bookentry Notes available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): New York
23. Other final terms: Not Applicable
DISTRIBUTION
24. (i) If syndicated, names of Managers and underwriting commitments:

- Goldman Sachs International: US$1,130,000,000
- Merrill Lynch, Pierce, Fenner & Smith Incorporated: US$1,130,000,000
- Morgan Stanley & Co. International plc: US$1,130,000,000
- RBC Capital Markets, LLC: US$1,130,000,000
- Barclays Bank PLC: US$200,000,000
- Credit Suisse Securities (Europe) Limited: US$50,000,000
- Daiwa Capital Markets Europe Limited: US$50,000,000
- HSBC Bank plc: US$130,000,000
- BNP Paribas: US$5,000,000
- Citigroup Global Markets Inc.: US$5,000,000
- Deutsche Bank AG, London Branch: US$5,000,000
- FTN Financial Securities Corp: US$5,000,000
- Jefferies & Company, Inc.: US$5,000,000
- RBS Securities Inc.: US$5,000,000
- Skandinaviska Enskilda Banken AB (publ): US$5,000,000
- TD Securities (USA) LLC: US$5,000,000
- UBS Limited: US$5,000,000
- Wells Fargo Securities, LLC: US$5,000,000

(ii) Stabilizing Manager(s) (if any): Not Applicable

25. If non-syndicated, name of Dealer: Not Applicable

26. Total commission and concession: 0.125 per cent. of the Aggregate Nominal Amount

27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION
28. ISIN Code: US459058BB88
29. Common Code: 058416967
30. CUSIP: 459058BB8
31. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and The Depository Trust Company and the relevant identification number(s): Bookentry system of the Federal Reserve Banks; Euroclear Bank S.A./N.V.; Clearstream Banking, société anonyme
32. Delivery: Delivery against payment

33. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION

IBRD’s most recently published Information Statement was issued on September 22, 2010.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .................................................................

Name:
Title:
Duly authorized