Final Terms dated January 31, 2011

International Bank for Reconstruction and Development

Issue of

ZAR 700,000,000 6.00 per cent. Notes due February 4, 2013

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development ("IBRD")

2. (i) Series Number: 10577
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): South African Rand ("ZAR")

4. Aggregate Nominal Amount:
   (i) Series: ZAR 700,000,000
   (ii) Tranche: ZAR 700,000,000

5. (i) Issue Price: 100.58 per cent. of the Aggregate Nominal Amount
   (ii) Net Proceeds: ZAR 696,185,000

6. Specified Denominations (Condition 1(b)): ZAR 1,000 and multiples thereof

7. Issue Date: February 4, 2011

8. Maturity Date (Condition 6(a)): February 4, 2013

9. Interest Basis (Condition 5): 6.00 per cent. Fixed Rate
   (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Redemption at par

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Not Applicable

13. Status of the Notes (Condition 3): Unsecured and unsubordinated
14. Listing: Luxembourg Stock Exchange
15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):
   (i) Rate of Interest: 6.00 per cent. per annum payable annually in arrear
   (ii) Interest Payment Date(s): February 4 in each year, commencing on February 4, 2012 up to and including the Maturity Date
   (iii) Fixed Coupon Amount: ZAR 60.00 per Specified Denomination
   (iv) Broken Amount(s): Not Applicable
   (v) Day Count Fraction (Condition 5(l)): Actual/Actual (ICMA)
   (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): ZAR 1,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Registered Notes:
    Global Registered Certificate available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, Johannesburg and New York
22. Governing law (Condition 14): English
23. Other final terms: Not Applicable

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
     (ii) Stabilizing Manager(s) (if any): Not Applicable
25. If non-syndicated, name of Dealer: The Toronto-Dominion Bank
26. Total commission and concession: 1.125 per cent. of the Aggregate Nominal Amount
27. Additional selling restrictions: **South Africa:**

   The Dealer has represented and agreed that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, within the Republic of South Africa or to any person, corporate or other entity resident in the Republic of South Africa.

**OPERATIONAL INFORMATION**

28. ISIN Code: XS0586622754
29. Common Code: 058662275
30. Registrar and Transfer Agent (if any): Citibank, N.A., London
31. Delivery: Delivery against payment
32. Intended to be held in a manner which would allow Eurosystem eligibility: No

**GENERAL INFORMATION**

IBRD’s most recent Information Statement was issued on September 22, 2010.

**LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:  .............................................................
Name:  .............................................................
Title:  .............................................................
Duly authorized