

Pricing Supplement

International Bank for Reconstruction and Development

Global Debt Issuance Facility

No. 1821

ZAR 400,000,000 10.00 per cent. Notes due May 12, 2009

Deutsche Bank

ABN AMRO

RBC Capital Markets

TD Securities

The date of this Pricing Supplement is September 10, 2007

This document ("**Pricing Supplement**") is issued to give details of an issue by International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997 and all documents incorporated by reference therein (the "**Prospectus**"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

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| 1. | No: | 1821 |
| 2. | Aggregate Principal Amount: | ZAR 400,000,000 |
| 3. | Issue Price: | 100.00 per cent. |
| 4. | Issue Date: | September 12, 2007 |
| 5. | Form of Notes (Condition 1(a)): | Registered only |
| 6. | Authorised Denominations (Condition 1(b)): | ZAR 10,000 |
| 7. | Specified Currency (Condition 1(d)): | South African Rand (" ZAR ") |
| 8. | Maturity Date: | May 12, 2009 |
| 9. | Interest Basis (Condition 5): | Fixed Interest Rate |
| 10. | Fixed Interest Rate (Condition 5(I)): | |
| | (a) Interest Rate: | 10.00 per cent. per annum |
| | (b) Fixed Interest Payment Date(s): | May 12 of each year, with a short first coupon payable on May 12, 2008 |
| | (c) Fixed Rate Day Count Fraction: | Actual/Actual (ICMA)
For the avoidance of doubt, Actual/Actual (ICMA) refers to Actual/Actual as set out in Rule 251 of the statutes, by-laws, rules and recommendations of the International Capital Market Association (ICMA) as published in April 1999 and as applied to straight and convertible notes issued after December 31, 1998. |
| | (d) Initial Broken Amount: | ZAR 663.93 per Authorised Denomination |
| 11. | Relevant Financial Center: | Johannesburg |
| 12. | Relevant Business Days: | London, New York, Johannesburg |
| 13. | Redemption Amount (if other than Principal Amount) (Condition 6(a)): | 100 per cent. of the Principal Amount |

14.	Redemption at the option of the Noteholders (Condition 6(f)):	No
15.	Long Maturity Note (Condition 7(f)):	No
16.	Early Redemption (Condition 9):	Principal Amount plus accrued interest
17.	Prescription (Condition 8):	
	(a) Principal:	10 years
	(b) Interest:	5 years
18.	Governing Law:	English

Other Relevant Terms

1.	Listing (if yes, specify Stock Exchange):	Yes - Luxembourg Stock Exchange
2.	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. as operator of the Euroclear System. Payment for the Notes will be on a payment versus delivery basis.
3.	Syndicated:	Yes
4.	If Syndicated:	
	(a) Liability:	Joint and several
	(b) Lead Manager:	Deutsche Bank AG, London Branch
	(c) Stabilising Manager:	Deutsche Bank AG, London Branch
5.	Commissions and Concessions:	(i) Combined management and underwriting commission: 0.15 per cent. of the Principal Amount of the Notes
		(ii) Selling concession: 0.50 per cent. of the Principal Amount of the Notes
6.	Codes:	
	(a) Common Code:	031937540
	(b) ISIN:	XS0319375407
7.	Identity of Managers:	Deutsche Bank AG, London Branch ABN AMRO Bank N.V. Royal Bank of Canada Europe Limited The Toronto-Dominion Bank
8.	Provisions for Registered Notes:	
	(a) Individual Definitive Registered Notes available on Issue Date:	No
	(b) DTC Global Note:	No
	(c) Other Global Registered Notes:	Yes, one
