Final Terms dated February 19, 2010

International Bank for Reconstruction and Development

Issue of USD 10,000,000 Callable Zero Coupon Notes due February 23, 2040 under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 3860
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollars (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 10,000,000
   (ii) Tranche: USD 10,000,000

5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount

6. Specified Denominations (Condition 1(b)): USD 100,000

7. Issue Date: February 23, 2010

8. Maturity Date (Condition 6(a)): February 23, 2040

9. Interest Basis (Condition 5): Zero Coupon
   (further particulars specified below)

10. Redemption/Payment Basis (Condition 6):
    552.02239 per cent. of the Aggregate Nominal Amount
    (which, for the avoidance of doubt, equates to USD 552,022.39 per Specified Denomination)

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)): Applicable
(i) Amortization Yield (Condition 6(c)(ii)): 5.86 per cent. per annum

(ii) Day Count Fraction (Condition 5(l)): 30/360

(iii) Any other formula/basis of determining amount payable: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)): Applicable

(i) Optional Redemption Date(s):

(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):

The Optional Redemption Amount for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

<table>
<thead>
<tr>
<th>Optional Redemption Date:</th>
<th>Optional Redemption Amount expressed as a percentage of the Specified Denomination:</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 23, 2011</td>
<td>105.86000 per cent.</td>
</tr>
<tr>
<td>February 23, 2012</td>
<td>112.06340 per cent.</td>
</tr>
<tr>
<td>February 23, 2013</td>
<td>118.63031 per cent.</td>
</tr>
<tr>
<td>February 23, 2014</td>
<td>125.58205 per cent.</td>
</tr>
<tr>
<td>February 23, 2015</td>
<td>132.94116 per cent.</td>
</tr>
<tr>
<td>February 23, 2016</td>
<td>140.73151 per cent.</td>
</tr>
<tr>
<td>February 23, 2017</td>
<td>148.97837 per cent.</td>
</tr>
<tr>
<td>February 23, 2018</td>
<td>157.70851 per cent.</td>
</tr>
<tr>
<td>February 23, 2019</td>
<td>166.95022 per cent.</td>
</tr>
<tr>
<td>February 23, 2020</td>
<td>176.7351 per cent.</td>
</tr>
<tr>
<td>February 23, 2021</td>
<td>187.09009 per cent.</td>
</tr>
<tr>
<td>February 23, 2022</td>
<td>198.05357 per cent.</td>
</tr>
<tr>
<td>February 23, 2023</td>
<td>209.65951 per cent.</td>
</tr>
<tr>
<td>February 23, 2024</td>
<td>221.94556 per cent.</td>
</tr>
<tr>
<td>February 23, 2025</td>
<td>234.95157 per cent.</td>
</tr>
<tr>
<td>February 23, 2026</td>
<td>248.71973 per cent.</td>
</tr>
<tr>
<td>February 23, 2027</td>
<td>263.29470 per cent.</td>
</tr>
<tr>
<td>February 23, 2028</td>
<td>278.72377 per cent.</td>
</tr>
<tr>
<td>February 23, 2029</td>
<td>295.05699 per cent.</td>
</tr>
<tr>
<td>February 23, 2030</td>
<td>312.34733 per cent.</td>
</tr>
<tr>
<td>February 23, 2031</td>
<td>330.65088 per cent.</td>
</tr>
<tr>
<td>February 23, 2032</td>
<td>350.02702 per cent.</td>
</tr>
<tr>
<td>February 23, 2033</td>
<td>370.53861 per cent.</td>
</tr>
<tr>
<td>February 23, 2034</td>
<td>392.25217 per cent.</td>
</tr>
</tbody>
</table>
Execution version

February 23, 2035  415.23814 per cent.
February 23, 2036  439.57110 per cent.
February 23, 2037  465.32997 per cent.
February 23, 2038  492.59830 per cent.
February 23, 2039  521.46456 per cent.

(iii) Notice period: 5 TARGET, London and New York Business Days prior to
the relevant Optional Redemption Date

18. Final Redemption Amount of
each Note (Condition 6): 552.02239 per cent. of the Aggregate Nominal Amount
(which, for the avoidance of doubt, equates to USD 552,022.39 per Specified Denomination)

19. Early Redemption Amount
(Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date

21. New Global Note: Not applicable

22. Financial Centre(s) or other
special provisions relating to
payment dates (Condition 7(h)):
London, New York and TARGET

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of
Managers and underwriting
commitments: Not Applicable

(ii) Stabilizing Manager(s) (if
any): Not Applicable

26. If non-syndicated, name of
Dealer: Société Générale
Tours Société Générale
17, cours Valmy
92987 Paris-La Défense Cedex

27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0485326838
29. Common Code: 048532683
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if
any): Citibank N.A., London Branch
32. Intended to be held in a manner
which would allow Eurosystem
eligibility: Not Applicable
GENERAL INFORMATION
IBRD’s most recent Information Statement was issued on September 28, 2009.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.
Signed on behalf of IBRD:

By: .........................................................
  Name:
  Title:
  Duly authorized