Final Terms dated February 19, 2010

International Bank for Reconstruction and Development

Issue of USD 20,000,000 Callable Zero Coupon Notes due February 23, 2040 under the Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 3861
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollars (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 20,000,000
   (ii) Tranche: USD 20,000,000

5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount

6. Specified Denominations (Condition 1(b)): USD 100,000

7. Issue Date: February 23, 2010

8. Maturity Date (Condition 6(a)): February 23, 2040

9. Interest Basis (Condition 5): Zero Coupon
   (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): 550.46013 per cent. of the Aggregate Nominal Amount
    (which, for the avoidance of doubt, equates to USD 550,460.13 per Specified Denomination)

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)): Applicable
(i) Amortization Yield (Condition 6(c)(ii)): 5.85 per cent. per annum

(ii) Day Count Fraction (Condition 5(l)): 30/360

(iii) Any other formula/basis of determining amount payable: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)): Applicable

(i) Optional Redemption Date(s): February 23 in each year from and including February 23, 2011 to and including February 23, 2039

(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): The Optional Redemption Amount for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

<table>
<thead>
<tr>
<th>Optional Redemption Date:</th>
<th>Optional Redemption Amount expressed as a percentage of the Specified Denomination:</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 23, 2011</td>
<td>105.85000 per cent.</td>
</tr>
<tr>
<td>February 23, 2012</td>
<td>112.04223 per cent.</td>
</tr>
<tr>
<td>February 23, 2013</td>
<td>118.59670 per cent.</td>
</tr>
<tr>
<td>February 23, 2014</td>
<td>125.53460 per cent.</td>
</tr>
<tr>
<td>February 23, 2015</td>
<td>132.87838 per cent.</td>
</tr>
<tr>
<td>February 23, 2016</td>
<td>140.65176 per cent.</td>
</tr>
<tr>
<td>February 23, 2017</td>
<td>148.87989 per cent.</td>
</tr>
<tr>
<td>February 23, 2018</td>
<td>157.58936 per cent.</td>
</tr>
<tr>
<td>February 23, 2019</td>
<td>166.80834 per cent.</td>
</tr>
<tr>
<td>February 23, 2020</td>
<td>176.56663 per cent.</td>
</tr>
<tr>
<td>February 23, 2021</td>
<td>186.89578 per cent.</td>
</tr>
<tr>
<td>February 23, 2022</td>
<td>197.82918 per cent.</td>
</tr>
<tr>
<td>February 23, 2023</td>
<td>209.40219 per cent.</td>
</tr>
<tr>
<td>February 23, 2024</td>
<td>221.65221 per cent.</td>
</tr>
<tr>
<td>February 23, 2025</td>
<td>234.61887 per cent.</td>
</tr>
<tr>
<td>February 23, 2026</td>
<td>248.34407 per cent.</td>
</tr>
<tr>
<td>February 23, 2027</td>
<td>262.87220 per cent.</td>
</tr>
<tr>
<td>February 23, 2028</td>
<td>278.25022 per cent.</td>
</tr>
<tr>
<td>February 23, 2029</td>
<td>294.52786 per cent.</td>
</tr>
<tr>
<td>February 23, 2030</td>
<td>311.75774 per cent.</td>
</tr>
<tr>
<td>February 23, 2031</td>
<td>329.99557 per cent.</td>
</tr>
<tr>
<td>February 23, 2032</td>
<td>349.30031 per cent.</td>
</tr>
<tr>
<td>February 23, 2033</td>
<td>369.73438 per cent.</td>
</tr>
<tr>
<td>February 23, 2034</td>
<td>391.36384 per cent.</td>
</tr>
</tbody>
</table>
Execution version

February 23, 2035  414.25863 per cent.
February 23, 2036  438.49275 per cent.
February 23, 2037  464.14458 per cent.
February 23, 2038  491.29704 per cent.
February 23, 2039  520.03792 per cent.

(iii) Notice period:  5 TARGET, London and New York Business Days prior to the relevant Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6):  550.46013 per cent. of the Aggregate Nominal Amount (which, for the avoidance of doubt, equates to USD 550,460.13 per Specified Denomination)

19. Early Redemption Amount (Condition 6(c)):  As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)):  Registered Notes:
   Global Registered Certificate available on Issue Date

21. New Global Note:  Not applicable

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):  London, New York and TARGET

23. Governing law (Condition 14):  English

24. Other final terms:  Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments:  Not Applicable

   (ii) Stabilizing Manager(s) (if any):  Not Applicable

26. If non-syndicated, name of Dealer:  Société Générale
   Tours Société Générale
   17, cours Valmy
   92987 Paris-La Défense Cedex

27. Additional selling restrictions:  Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code:  XS0485326911
29. Common Code:  048532691
30. Delivery:  Delivery against payment
31. Registrar and Transfer Agent (if any):  Citibank N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility:  Not Applicable
GENERAL INFORMATION
IBRD’s most recent Information Statement was issued on September 28, 2009.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.
Signed on behalf of IBRD:

By: ..........................................................
Name: ................................................................
Title: ...........................................................
Duly authorized