INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

 Callable Step-Up Fixed Rate Notes due April 29, 2014

This Final Terms (this “Final Terms”) is issued to provide information with respect to the issuance of the World Bank’s Callable Step-Up Fixed Rate Notes due April 29, 2014, which are referred to collectively as the “Notes.” Prospective investors should read this Final Terms together with the World Bank’s Prospectus dated May 28, 2008, attached hereto, for a description of the specific terms and conditions of the Notes.

Issuer: International Bank for Reconstruction and Development, which is referred to as the “World Bank” or “IBRD.”

Dealers: Barclays Capital Inc. and UBS Securities LLC (the “Dealers”). The Dealers may make sales through their affiliates or selling agents.

Aggregate Nominal Amount: $50,000,000.

Nominal Amount per Note: Each Note will have a nominal amount of $1,000.

Price to the Public: 100% of the nominal amount for each Note.

Minimum Investment: $1,000.

Maturity Date: April 29, 2014.

Interest: The Notes will bear interest at the rate of:

- 1.00% per annum for the period from and including April 29, 2011 to but excluding April 29, 2012,
- 2.00% per annum for the period from and including April 29, 2012 to but excluding April 29, 2013, and
- 3.00% per annum for the period from and including April 29, 2013 to but excluding April 29, 2014. This increase in the interest rate throughout the life of the Notes is the “step-up” feature of the Notes.

Day Count Fraction: 30/360. Interest on the Notes will accrue on the basis of a 360-day year of twelve 30-day months.

Interest Payment Dates: The 29th of each April and October, from and including October 29, 2011, to and including the Maturity Date (or the Optional Redemption Date, if applicable).

Payment at Maturity: On the Maturity Date, you will receive the nominal amount of your Notes plus any accrued and unpaid interest.

Call Option: The Notes will be redeemable at the option of the Issuer, in whole only, on the 29th of each January, April, July and October, commencing on and including July 29, 2011, upon written notice to the Fiscal Agent of a minimum of five (5) Business Days, at 100% of the nominal amount plus
any accrued and unpaid interest (such date, the “Optional Redemption Date”).

Payments on Non-Business Days: If any date for payment in respect of the Notes is not a Business Day, such payment will be made on the next following Business Day, without adjustment to the calculation of the amount payable on such date.

Listing: The Notes will not be listed or displayed on any securities exchange or any electronic communications network.

Trade date: April 5, 2011.

Issue Date: April 29, 2011


Other Provisions: “Business Day” means Monday, Tuesday, Wednesday, Thursday or Friday that is not a day on which banking institutions in New York City generally are authorized or obligated by law, regulation or executive order to close.

For a detailed description of the terms of the Notes, see Annex A to this Final Terms. Defined terms used in this cover page are defined in this Final Terms or in the accompanying Prospectus.

Investing in the Notes involves risks. See “Risk Factors” beginning on page FT-2 of this Final Terms and “Risk Factors” beginning on page 14 of the accompanying Prospectus.

<table>
<thead>
<tr>
<th>Per Note</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum Public Offering Price</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>Maximum Underwriting Discount and Commission</td>
<td>$0.00(1)</td>
</tr>
<tr>
<td>Maximum Proceeds to the World Bank</td>
<td>$1,000.00</td>
</tr>
</tbody>
</table>

(1) In addition to the underwriting discount, the price to the public specified above may include structuring and development costs. See “Use of Proceeds and Hedging” on page FT-5 in this Final Terms for information regarding the World Bank’s hedging of the obligations that arise under the Notes.


Neither the SEC nor any state securities commission has approved or disapproved of these Notes or passed upon the adequacy or accuracy of this Final Terms or the accompanying Prospectus. Any representation to the contrary is a criminal offense.

Barclays Capital UBS Securities LLC

The date of this Final Terms is April 27, 2011
ABOUT THIS FINAL TERMS

This Final Terms provides details of the issuance of the Callable Step-Up Fixed Rate Notes due April 29, 2014 (which are referred to as the “Notes”) by the World Bank under its Global Debt Issuance Facility.

This Final Terms supplements the terms and conditions in, and incorporates by reference, the attached Prospectus dated May 28, 2008 and all documents incorporated by reference therein (the “Prospectus”), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Final Terms, terms used herein have the same meaning as in the Prospectus.

The World Bank, having made all reasonable inquiries, confirms that all information in the Prospectus (as defined under “Availability of Information and Incorporation by Reference” beginning on page 4 of the Prospectus) and this Final Terms is true and accurate in all material respects and is not misleading, and that there are no other facts the omission of which, in the context of the issue of Notes, makes the Prospectus or any information in it misleading in any material respect. In addition, the World Bank confirms that this Final Terms, when read together with this Prospectus, will at the date thereof be true and accurate in all material respects and not misleading, and that there will be no other facts the omission of which would, in the context of the issue and offering of the Notes described herein, make the Final Terms, when read together with the Prospectus, or any information therein misleading in any material respect. For further information and to find out how you can obtain copies of the documents constituting the Prospectus, please read the section entitled “Availability of Information and Incorporation by Reference” beginning on page 4 of the Prospectus.

This Final Terms does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Final Terms in any jurisdiction where such action is required.


THE NOTES ARE NOT OBLIGATIONS OF ANY GOVERNMENT.

AN INVESTMENT IN THE NOTES ENTAILS CERTAIN RISKS. INVESTORS SHOULD HAVE SUFFICIENT KNOWLEDGE AND EXPERIENCE IN FINANCIAL AND BUSINESS MATTERS TO EVALUATE THE MERITS AND RISKS OF INVESTING IN THIS ISSUE OF NOTES, AS WELL AS ACCESS TO, AND KNOWLEDGE OF, APPROPRIATE ANALYTICAL TOOLS TO EVALUATE SUCH MERITS AND RISKS IN THE CONTEXT OF THEIR FINANCIAL SITUATION. PROSPECTIVE INVESTORS SHOULD CAREFULLY REVIEW THE INFORMATION SET FORTH HEREIN, INCLUDING WITHOUT LIMITATION, THE INFORMATION SET FORTH UNDER THE CAPTIONS “RISK FACTORS” BEGINNING ON PAGE FT-2 OF THIS FINAL TERMS AND PAGE 14 OF THE ACCOMPANYING PROSPECTUS.

IBRD is subject to certain information requirements of Regulation BW, promulgated by the U.S. Securities and Exchange Commission (“SEC”) under Section 15(a) of the Bretton Woods Agreements Act, and in accordance therewith files its regular unaudited quarterly and audited annual financial statements, its annual report and other information with the SEC. You may get these documents and other documents IBRD has filed for free by visiting EDGAR on the SEC website at www.sec.gov, and you may also access the Prospectus through the link below:


The link to IBRD’s website is provided only for the purpose of accessing this document. IBRD’s website is NOT incorporated by reference.
Alternatively, a Dealer will arrange to send you the Prospectus and the Final Terms if you request them by calling Barclays Capital Inc. at 1-212-412-1535 or by contacting them at Barclays Capital Inc., 745 Seventh Avenue—Attn: US InvSol Support, New York, NY 10019, or by calling UBS Securities LLC at 1-203-719-8350 or by contacting them at UBS Securities LLC, 677 Washington Blvd., Attn: US Government Agency Desk – 6th Floor, Stamford, CT 06901.

**RISK FACTORS**

An investment in the Notes is subject to the risks described below, as well as the risks described under “Risk Factors” in the accompanying Prospectus. The Notes are a riskier investment than ordinary fixed rate notes or floating rate notes. You should carefully consider whether the Notes are suited to your particular circumstances. Accordingly, prospective investors should consult their financial and legal advisers as to the risks entailed by an investment in the notes and the suitability of the notes in light of their particular circumstances.

**Because the Notes are redeemable by the World Bank, your Notes may be redeemed when only lower yielding investments are available**

The World Bank has the option to redeem the Notes on any 29th day of each January, April, July and October, beginning on July 29, 2011. It is more likely that the World Bank will redeem the Notes prior to their stated maturity date to the extent that the interest payable on the Notes is greater than the interest that would be payable on other instruments of the World Bank’s of a comparable maturity, terms and credit rating trading in the market. If the World Bank redeems the Notes prior to their stated maturity date, you may have to reinvest the proceeds in a lower rate environment.

**The Notes will be subject to the credit risk of the Issuer**

The Notes are the World Bank’s unsecured debt obligations, and are not, either directly or indirectly, an obligation of any third party. Any payment to be made on the Notes depends on the World Bank’s ability to satisfy its obligations as they come due. As a result, the World Bank’s actual and perceived creditworthiness may affect the market value of the Notes and, in the event the World Bank was to default on its obligations, you may not receive amounts owed to you under the terms of the Notes.

**Many factors affect the market value of the Notes**

The market value of the Notes will be affected by factors that interrelate in complex ways. It is important for you to understand that the effect of one factor may offset the increase in the market value of the Notes caused by another factor and that the effect of one factor may compound the decrease in the market value of the Notes caused by another factor. For example, a change that adversely affects global securities markets may offset some or all of any increase in the market value of the Notes attributable to another factor, such as a drop in interest rates. The World Bank expects that the market value of the Notes will depend substantially on interest rates, time remaining to maturity, the World Bank’s creditworthiness (as represented by its credit ratings (including actual or anticipated downgrades) or as otherwise perceived in the market) and a variety of economic, financial, political, regulatory or judicial events. If you choose to sell your Notes at a time when one or more of these factors are adversely affecting the market value of your Notes, you may receive less for your Notes than their nominal amount or than you would have received if you held your Notes until maturity or until the World Bank optionally redeemed them, as the case may be.

**You may incur a loss if you sell your Notes prior to maturity or redemption**

You will receive a payment equal to the nominal amount of your Notes plus any accrued and unpaid interest only at the maturity of the Notes or on the Optional Redemption Date, should the World Bank exercise its option to redeem your Notes. If you sell your Notes in the secondary market before maturity or before the World Bank exercises its option to redeem your Notes, however, you will receive only the then-current market value of the Notes for the portion of your Notes sold, and if the market value of your Notes is less than the nominal amount of your Notes, you may incur a loss.

**Certain built-in costs are likely to adversely affect the value of the Notes prior to maturity**

Although you will not receive less than the nominal amount of the Notes if you hold the Notes to maturity, the price to the public of the Notes includes commissions paid with respect to the Notes and the projected profits included in the cost of hedging our obligations under the Notes. Secondary market prices for the Notes are not likely to reflect either of these amounts, and will therefore be correspondingly lower. Further, as a result of Dealer discounts, mark-ups or other transaction costs, any of which may be significant, the price to the public may differ from values determined by pricing models used by
our hedging counterparty or other potential purchasers of the Notes in secondary market transactions. As a result, assuming no change in market conditions or any other relevant factor, the price, if any, at which the Dealers and other affiliates of the Dealers will be willing to purchase Notes from you in secondary market transactions will likely be lower, and could be substantially lower, than the price to the public, and any sale prior to the Maturity Date could result in a substantial loss to you.

Potential conflicts of interest exist with respect to the Notes

Barclays Capital Inc. and affiliates of Barclays Capital Inc. play a variety of roles in connection with the issuance of the Notes, including hedging the World Bank’s obligations under the Notes. In performing these activities, the economic interests of Barclays Capital Inc. and its affiliates are potentially adverse to your interests as an investor in the Notes.

There may not be an active trading market for the Notes

The Notes will not be listed or displayed on any securities exchange or any electronic communications network. There can be no assurance that a liquid trading market will develop for the Notes. The development of a trading market for the Notes will depend on the World Bank’s financial performance and other factors such as interest rates. Even if a secondary market for the Notes develops, it may not provide significant liquidity and transaction costs in any secondary market could be high. As a result, the difference between bid and asked prices for the Notes in any secondary market could be substantial. If you sell your Notes before maturity, you may have to do so at a discount from the initial public offering price, and, as a result, you may suffer substantial losses.

The Dealers currently intend to make a market for the Notes, although they are not required to do so and may stop any such market-making activities at any time. As market makers, trading of the Notes may cause a Dealer to have long or short positions in the Notes. The supply and demand for the Notes, including inventory positions of market makers, may affect the secondary market for the Notes.

Changes in creditworthiness of the World Bank’s borrowers may affect the World Bank’s financial condition

The World Bank makes loans directly to, or guaranteed by, its member countries. Changes in the macroeconomic environment and financial markets in these member countries may affect those countries’ creditworthiness and repayments made to the World Bank. If these loans are not repaid for any reason, the World Bank’s ability to repay the Notes may be adversely affected.

ABOUT THE NOTES

The World Bank is issuing Callable Step-Up Fixed Rate Notes that mature on April 29, 2014. Under the terms of the Notes and subject to the World Bank’s right to optionally redeem them, on each semi-annual Interest Payment Date you will receive interest at a rate of 1.00% per annum for the first year (the period from and including the issue date to but excluding April 29, 2012), interest at a rate of 2.00% per annum for year two (the period from and including April 29, 2012 to but excluding April 29, 2013), and interest at a rate of 3.00% per annum for year three (the period from and including April 29, 2013 to but excluding April 29, 2014). This increasing interest rate feature is called a “Step-Up.” The World Bank has the right to redeem your Notes in whole on any quarterly Optional Redemption Date commencing on July 29, 2011. If the World Bank redeems your Notes, you will receive the nominal amount plus any accrued and unpaid interest on the Optional Redemption Date for your Notes. Please read Annex A hereto for a description of the specific terms of the Notes. The World Bank is likely to redeem your Notes if the interest payable on them exceeds the interest rate at which the World Bank could issue debt securities with a similar term at that time. See “Risk Factors.”
UNITED STATES FEDERAL INCOME TAX TREATMENT

United States Internal Revenue Service Circular 230 Disclosure: To ensure compliance with requirements imposed by the Internal Revenue Service ("IRS"), the World Bank informs you that any U.S. tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

You should carefully consider the matters set forth under “Tax Matters” in the accompanying Prospectus. The following discussion summarizes certain of the material U.S. federal income tax consequences of the purchase, beneficial ownership, and disposition of the Notes. This summary supplements the section “Tax Matters” in the accompanying Prospectus and is subject to the limitations and exceptions set forth therein.

The following section applies to you only if you are a U.S. Holder (as defined in the accompanying Prospectus), you acquire your Notes on the issue date and you hold your Notes as a capital asset for tax purposes. This section does not apply to you if you are a member of a class of holders subject to special rules, such as a dealer in securities or currencies, a trader in securities that elects to use a mark-to-market method of accounting for your securities holdings, a bank, a life insurance company, a tax-exempt organization, a person that owns Notes that are a hedge or that are hedged against interest rate risks, a person that owns Notes as part of a straddle or conversion transaction for tax purposes, or a U.S. Holder whose functional currency for tax purposes is not the U.S. dollar.

You should consult with your own tax advisor concerning the consequences of investing in and holding the Notes in your particular circumstances, including the application of state, local or other tax laws and the possible effects of changes in federal or other tax laws.

The Notes should not be treated as issued with original issue discount ("OID") despite the fact that the interest rate on the Notes is scheduled to step-up over the term of the Notes because Treasury regulations generally deem an issuer to exercise a call option in a manner that minimizes the yield on the debt instrument for purposes of determining whether a debt instrument is issued with OID. The yield on the Notes would be minimized if the World Bank calls the Notes immediately before the increase in the interest rate on April 29, 2012, and therefore the Notes should be treated for OID purposes as fixed-rate notes that will mature prior to the step-up in interest rate for the Notes. This assumption is made solely for U.S. federal income tax purposes of determining whether the Notes are issued with OID and is not an indication of the World Bank’s intention to call or not to call the Notes at any time. If the World Bank does not call the Notes prior to the first increase in the interest rate then, solely for OID purposes, the Notes will be deemed to be reissued at their adjusted issue price on April 29, 2012. This deemed issuance should not give rise to taxable gain or loss to holders. The same analysis would apply to each subsequent increase in the interest rate and therefore, except to the extent that the rules governing short-term debt apply as discussed below, the Notes should never be treated as issued with OID for U.S. federal income tax purposes.

Based on the discussion above, except to the extent that the rules governing short-term debt apply as described below, the coupon on a Note will be taxable to a U.S. Holder as ordinary interest income at the time it accrues or is received in accordance with the U.S. Holder’s normal method of accounting for tax purposes (regardless of whether the World Bank calls the Notes).

Notwithstanding that the term of the Notes is longer than one year, because the period between the interest rate step-up on April 29, 2013 and the final maturity date of the Notes is one year or less, the Notes, upon the final deemed reissuances, should be treated as short-term debt for OID purposes (but not for purposes of determining the holding period of the Notes). Under the rules governing short-term debt, the stated interest on the Notes would be treated as OID and you may be required to defer interest deductions that are allocable to your Notes. Holders should consult their tax advisors regarding the application of the short-term debt rules to your Notes.

Upon the disposition of a Note by sale, exchange or redemption (e.g., if the World Bank exercises its right to call the Notes) or other disposition, a U.S. Holder will generally recognize taxable gain or loss equal to the difference, if any, between (i) the amount realized on the disposition (other than amounts attributable to accrued but unpaid interest, which would be treated as such, as described above) and (ii) the U.S. Holder’s adjusted tax basis in the Note. A U.S. Holder’s adjusted tax basis in a Note generally will equal the cost of the Note (net of accrued interest) to the U.S. Holder. Capital gain of individual taxpayers from the sale, exchange, redemption, retirement or other disposition of a Note held for more than one year may be eligible for reduced rates of taxation. The deductibility of a capital loss realized on the sale, exchange, redemption or other disposition of a Note is subject to significant limitations.
USE OF PROCEEDS AND HEDGING

The net proceeds from the sale of the Notes will be used as described under “Use of Proceeds” in the Prospectus and to hedge market risks of the World Bank associated with its obligation to make interest payments on the Notes. To hedge such market risks, the World Bank may enter into hedging transactions with respect to its obligations under the Notes. One or more of the World Bank’s hedging counterparties, including an affiliate of Barclays Capital Inc., may hedge their exposure to the World Bank under such hedging transactions by entering into long-term or short-term interest rate swaps, future or option transactions, and may adjust these hedges from time to time.

The price to the public of the Notes includes the underwriting discount and commission, as indicated on the cover page of this Final Terms, and may include structuring and development costs. The price to the public of the Notes also includes the estimated cost of hedging the World Bank’s obligations under the Notes. The World Bank’s cost of hedging will include the projected profit that its hedging counterparty expects to realize in consideration for assuming the risks inherent in hedging the World Bank’s obligations under the Notes. Because hedging the World Bank’s obligations entails risk and may be influenced by market forces beyond the control of the World Bank or its counterparty, such hedging may result in a profit that is more or less than expected, or could result in a loss.

The World Bank has no obligations to engage in any manner of hedging activity and will do so solely at its discretion and for its own account. No Note holder will have any rights or interest in the World Bank’s hedging activity or any positions it or any unaffiliated counterparty may take in connection with the World Bank’s hedging activity.

The hedging activity discussed above and the underwriting discount and commission and structuring and development costs may adversely affect the market value of the Notes from time to time. See “Risk Factors — Certain built-in costs are likely to adversely affect the value of the Notes prior to maturity” beginning on page FT-2 for a discussion of these adverse effects.

PLAN OF DISTRIBUTION

The Notes are being purchased, on a several and not joint basis, by Barclays Capital Inc. and UBS Securities LLC (the “Dealers”) as principal, pursuant to a terms agreement dated as of April 27, 2011 between the Dealers and the World Bank at their nominal amount, specified in this Final Terms. The Dealers have agreed to pay the World Bank’s out-of-pocket expenses of the issue of the Notes. The Dealers have committed to take and pay for all of the Notes, if any are taken.

Delivery of the Notes will be made against payment for the Notes more than three business days following the trade date for the Notes (that is, the Notes will have a settlement cycle that is longer than “T+3”). For considerations relating to an offering
of Notes with a settlement cycle longer than T+3, see “Clearance and Settlement – Clearance and Settlement Procedures-Secondary Market Transfers – Pre-issue Trades Settlement” beginning on page 47 of the Prospectus.

From time to time, the Dealers and their affiliates have, and in the future may, engage in transactions with and perform services for the World Bank for which they have been, and may be, paid customary fees. In particular, an affiliate of Barclays Capital Inc. is the World Bank’s swap counterparty for a hedge of the World Bank’s obligations under the Notes.
Annex A to the Final Terms dated April 27, 2011

International Bank for Reconstruction and Development

Issue of
$50,000,000 Callable Step-Up Fixed Rate Notes due April 29, 2014
under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document forms an integral part of the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)
2. (i) Series Number: 3959
   (ii) Tranche Number: 1
3. Specified Currency or Currencies (Condition 1(d)): United States Dollars (“$”)
4. Aggregate Nominal Amount:
   (i) Series: $50,000,000
   (ii) Tranche: $50,000,000
5. Issue Price: 100 per cent. of the Aggregate Nominal Amount
6. Specified Denominations (Condition 1(b)): $1,000
7. Issue Date: April 29, 2011
8. Maturity Date (Condition 6(a)): April 29, 2014
9. Interest Basis (Condition 5): Step-Up Fixed Rate
   (further particulars specified below)
10. Redemption/Payment Basis (Condition 6): Redemption at par
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)
13. Status of the Notes (Condition 3): Unsecured and unsubordinated
14. Listing: None
15. Method of distribution: Syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):

(i) Rate of Interest: From and including the Issue Date, to but excluding April 29, 2012:

1.00 per cent. per annum

From and including April 29, 2012, to but excluding April 29, 2013:

2.00 per cent. per annum

From and including April 29, 2013, to but excluding April 29, 2014:

3.00 per cent. per annum

(ii) Interest Payment Date(s): April 29 and October 29 of each year, commencing October 29, 2011 to and including the Maturity Date

(iii) Fixed Coupon Amount: $5.00 per Specified Denomination payable on each of October 29, 2011 and April 29, 2012

$10.00 per Specified Denomination payable on each of October 29, 2012 and April 29, 2013

$15.00 per Specified Denomination payable on each of October 29, 2013 and April 29, 2014

(iv) Broken Amount: Not Applicable

(v) Day Count Fraction (Condition 5(l)): 30/360

(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):

(i) Optional Redemption Date(s): January 29, April 29, July 29 and October 29 of each year, commencing on July 29, 2011 to and including January 29, 2014

(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amounts: $1,000 per Specified Denomination, plus any accrued and unpaid interest

(iii) Notice Period: Five (5) New York Business Days prior to the Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6): $1,000 per Specified Denomination

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES
20. Form of Notes (Condition 1(a)): Fed Bookentry Notes
   Fed Bookentry Notes available on Issue Date
21. New Global Note: No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):
   New York
24. Other final terms: Not Applicable

**DISTRIBUTION**
25. (i) If syndicated, names of Managers and underwriting commitments:
   Barclays Capital Inc.: $25,000,000
   UBS Securities LLC: $25,000,000
   (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: Not Applicable
27. Total commission and concession: 0.00 per cent of the Aggregate Nominal Amount
28. Additional selling restrictions: Not Applicable

**OPERATIONAL INFORMATION**
29. ISIN Code: US459058BD45
30. CUSIP: 459058BD4
32. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and The Depository Trust Company and the relevant identification number(s):
   Bookentry system of the Federal Reserve Banks; Euroclear Bank S.A./N.V.; Clearstream Banking, société anonyme,
33. Delivery: Delivery against payment
34. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

**GENERAL INFORMATION**
   IBRD’s most recently published Information Statement was issued on September 22, 2010.
RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:  /s/ Tenzing Sharchok

Name:  Tenzing Sharchok
Title:  Authorized
Duly authorized
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

$50,000,000 Callable Step-Up Fixed Rate Notes due April 29, 2014

Barclays Capital UBS Securities LLC