

Request for Hedging Products

Currency Swap for a Non-IBRD Hedge

Borrower's Explanatory Statement for the Hedge Request

The borrower's hedge selection, as requested, and the reasons for this selection, are as follows:

We represent that:

- (a) we have made our own independent decision to request this hedging transaction;
- (b) we are not relying on any communication or confirmation from IBRD as a recommendation to request such hedging transaction;
- (c) unless expressly agreed with IBRD by separate agreement, IBRD is not acting as a fiduciary for, or an advisor to, us in respect of such hedging transaction;
- (d) we are capable of evaluating and understanding, and understand and accept the terms, conditions and risks of such hedging transaction, and we are also capable of assuming, and assume, the financial risks of such hedging transaction;
- (e) we are undertaking the hedging transaction in order to facilitate prudent debt management as further specified above; and
- (f) our representative signing this Request is authorized to do so.

Hedge Transaction Details

Effective Date (as applicable): Maturity Date:

To be paid by the Borrower to the IBRD	To be paid by the IBRD to the Borrower
<p>Initial Exchange Yes <input type="radio"/> No <input type="radio"/></p> <p>Currency: <input style="width: 150px;" type="text"/></p> <p>Amount: <input style="width: 150px;" type="text"/></p> <p><i>Complete only one amount</i></p> <p>Notional Amount of the Hedge Transaction</p> <p>Currency: <input style="width: 150px;" type="text"/></p> <p>Notional Amount: <input style="width: 150px;" type="text"/></p> <p><i>Complete only one amount</i></p>	<p>Currency: <input style="width: 150px;" type="text"/></p> <p>Amount: <input style="width: 150px;" type="text"/></p> <p>Currency: <input style="width: 150px;" type="text"/></p> <p>Notional Amount <input style="width: 150px;" type="text"/></p>
<p>Business Days</p> <p>Calendar for Payments: <input style="width: 150px; height: 40px;" type="text"/> (e.g., NY, Tokyo)</p> <p>Calendar for Resets (if applicable): <input style="width: 150px; height: 40px;" type="text"/></p>	<p>Calendar for Payments: <input style="width: 150px; height: 40px;" type="text"/> (e.g., NY, Tokyo)</p> <p>Calendar for Resets (if applicable): <input style="width: 150px; height: 40px;" type="text"/></p>
<p>Interest Rate</p> <p>Variable Rate <input type="radio"/> Fixed Rate <input type="radio"/></p> <p>Day-count: Actual/360 <input type="radio"/> 30/360 <input type="radio"/> Actual/Actual <input type="radio"/></p> <p style="padding-left: 40px;"><input type="radio"/> Other <input style="width: 100px;" type="text"/></p> <p>Frequency of Interest Payments: <input style="width: 100px; height: 20px;" type="text"/></p> <p>Interest Payment Date(s): <input style="width: 100px; height: 20px;" type="text"/> <input style="width: 100px; height: 20px;" type="text"/> <input style="width: 100px; height: 20px;" type="text"/> <input style="width: 100px; height: 20px;" type="text"/></p>	<p>Variable Rate <input type="radio"/> Fixed Rate <input type="radio"/></p> <p>Day-count: Actual/360 <input type="radio"/> 30/360 <input type="radio"/> Actual/Actual <input type="radio"/></p> <p style="padding-left: 40px;"><input type="radio"/> Other <input style="width: 100px;" type="text"/></p> <p>Frequency of Interest Payments: <input style="width: 100px; height: 20px;" type="text"/></p> <p>Interest Payment Date(s): <input style="width: 100px; height: 20px;" type="text"/> <input style="width: 100px; height: 20px;" type="text"/> <input style="width: 100px; height: 20px;" type="text"/> <input style="width: 100px; height: 20px;" type="text"/></p>

Payment
 Convention: Modified Following Following
 Other

Interest Adjustment: Adjusted Unadjusted

Variable Interest Rate Index (if applicable):

Optional (complete only 1 of the 4 choices). Note: If this section is left blank, the variable rate will be Libor flat.

Spread over variable rate should be equal %

Fixed rate should be equal to: %

Payment
 Convention: Modified Following Following
 Other

Interest Adjustment: Adjusted Unadjusted

Variable Interest Rate Index (if applicable):

Spread over variable rate should be equal to: %

Fixed rate should be equal to: %

Maturity Schedule (or attach separate sheet if needed)
Complete only one column for notional principal amount

Currency:

Date:	Notional Principal Amount:
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Currency:

Date:	Notional Principal Amount:
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Special Requests / Instructions (use this space for non-standard requests)
 (In addition, please contact the IBRD regarding any non-standard requests)

Payment Instructions

Name of Beneficiary Bank:	<input type="text"/>
Address:	<input type="text"/>
Account Number:	<input type="text"/>
Swift Code:	<input type="text"/>
Name of Beneficiary Entity:	<input type="text"/>
Address:	<input type="text"/>

(in case payment currency corresponds to a country different from the beneficiary country):

Name of Correspondent Bank:	<input type="text"/>
Address:	<input type="text"/>
Account Number:	<input type="text"/>
Swift Code:	<input type="text"/>

Special Instructions:

Authorizations:

Specimen signatures of the authorized representatives of the Borrower below must be on file at IBRD before processing of this request may begin.

Name of Borrower:

By:

Authorized Representative

Name:	<input type="text"/>	Telephone:	<input type="text"/>
Title:	<input type="text"/>	Facsimile:	<input type="text"/>
Date:	<input type="text"/>	Email:	<input type="text"/>

Contact Information for Transaction Confirmation:

Name:	<input type="text"/>	Telephone:	<input type="text"/>
Title:	<input type="text"/>	Facsimile:	<input type="text"/>
Address1:	<input type="text"/>	Email:	<input type="text"/>
Address2:	<input type="text"/>		

This completed form and any related correspondence should be addressed to:

Attn: Loan Client Services Section

Loan Client and Financial Services Division International
Bank for Reconstruction and Development 1818 H
Street, N.W.
Washington, D.C. 20433, USA

Telephone: + 1 (202) 458 8330
Facsimile: + 1 (202) 522 1654