Final Terms dated 28 February 2013

International Bank for Reconstruction and Development

Issue of KRW 108,000,000,000 1.25% per cent. USD/KRW FX Linked Notes due 6 March 2014 payable in United States Dollars

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development ("IBRD")
2. (i) Series Number: 10921
   (ii) Tranche Number: 1
3. Specified Currency or Currencies (Condition 1(d)):
   Korean Won ("KRW") provided that all payments in respect of the Notes will be made in United States Dollars ("USD").
4. Aggregate Nominal Amount:
   (i) Series: KRW 108,000,000,000
   (ii) Tranche: KRW 108,000,000,000
5. (i) Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
   (ii) Net Proceeds: KRW 108,000,000,000 (equivalent to USD 100,348,432.06 at the USD KRW exchange rate of 1076.25)
6. Specified Denominations (Condition 1(b)):
   KRW 10,000,000
7. Issue Date: 6 March 2013
8. Maturity Date (Condition 6(a)):
   6 March 2014 subject to postponement as set out in Term 19 below
9. Interest Basis (Condition 5):
   1.25 per cent. Fixed Rate (further particulars specified below in Term 16)
10. Redemption Payment Basis (Condition 6):
    USD-KRW FX Linked Redemption as set out in Term 17
11. Change of Interest or Redemption/Payment Basis:
    Not Applicable
12. Call/Put Options (Condition 6):
    Not Applicable
13. Status of the Notes (Condition 3):
    Unsecured and unsubordinated
14. Listing:
    Luxembourg Stock Exchange
15. Method of distribution:
    Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):

(i) Rate of Interest: 1.25 per cent. per annum payable annually in arrear

(ii) Interest Payment Date: The Maturity Date (subject to postponement as set out in Term 19 below with no additional amounts payable in relation to such postponement).

(iii) Fixed Coupon Amount: KRW 125,000 per Specified Denomination, payable in USD, and calculated by the Calculation Agent on the KRW Valuation Date as follows:

125,000 divided by the KRW Rate (as defined below in Term 19)

Provided, that the resulting amount cannot in any circumstances be less than zero.

(iv) Broken Amount(s): Not Applicable

(v) Day Count Fraction: Actual/Actual (ICMA)

(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: See Term 19 ("Additional Definitions and Disruption Provisions") below

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6):

In cases where the Final Redemption Amount is Index Linked or other variable-linked:

(i) Index Formula/variable: The Final Redemption Amount payable in respect of each Specified Denomination will be payable in USD to be calculated by the Calculation Agent as follows:

Specified Denomination divided by the applicable KRW Rate (as defined below) on the applicable KRW Valuation Date (as defined below).

Provided, that the resulting amount cannot in any circumstances be less than zero.

(ii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: As set out in Terms 19 ("Additional Definitions and Disruption Provisions") below.

(iii) Payment Date: The Maturity Date (subject to postponement as set out in Term 19 below, with no additional amounts payable in relation to such postponement)
18. Early Redemption Amount (Condition 6(c)): The Final Redemption Amount payable in USD as determined in accordance with Term 17 above (plus accrued interest, but excluding, the date of early redemption).

ADDITIONAL DEFINITIONS AND DISRUPTION PROVISIONS

19. Additional Definitions and Disruption Provisions:

"Business Day" means a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for general business (including dealings in foreign exchange and foreign currency deposits) in London, New York, Singapore and Seoul.


"Early Redemption Payment Date" means, in relation to redemption of a Note pursuant to Condition 9, the day on which the Note becomes due and payable in accordance with the terms of such Condition 9.

"KRW KFTC18 Rate" means, in respect of a KRW Valuation Date, the spot rate determined by the Calculation Agent that is equal to the USD KRW market average rate for USD, expressed as the amount of KRW per one USD, for settlement in two Seoul Business Days, reported by the Korea Financial Telecommunications and Clearing Corporation and which appears on the Reuters Screen KFTC18 Page to the right of the caption "USD Today" (or such other page or service as may replace such page for the purposes of displaying such USD KRW market average rate for USD) at or around 3:30 p.m., Seoul time, on the KRW Valuation Date.

"KRW Valuation Date" for any Interest Payment Date, the Maturity Date or Early Redemption Payment Date means the date that is five Seoul Business Days (the "Scheduled KRW Valuation Date") prior to such date, provided however that if such date is an Unscheduled Holiday, then the KRW Valuation Date shall be the next following Seoul Business Day.

In the event the Scheduled KRW Valuation Date becomes subject to the postponement as set forth in the previous paragraph upon the occurrence of an Unscheduled Holiday and the KRW Valuation Date has not occurred on or before the 14th consecutive day after the Scheduled KRW Valuation Date (any such period being a "Deferral Period") then the next day after the Deferral Period that would have been a Seoul Business Day but for the Unscheduled Holiday shall be deemed to be the KRW Valuation Date.

The relevant Interest Payment Date or Maturity Date or Early Redemption Payment Date, as applicable, subject to the Following Business Day Convention shall be postponed by one day for each day that the KRW Valuation Date is postponed as set forth above.
For the avoidance of doubt, no additional interest or other additional amounts shall be payable by the Issuer in the event that the relevant Interest Payment Date or Maturity Date or Early Redemption Payment Date, as applicable, is postponed in accordance with this term.

"Mid-USD/KRW Spot Foreign Exchange Rate" means the rate determined by the Calculation Agent by requesting quotations for the mid-USD KRW spot foreign exchange rate, expressed as the amount of KRW per one USD, at or about 4:30 p.m., Seoul time, on the KRW Valuation Date from five banks active in the USD/KRW currency and foreign exchange markets (the "Reference Banks") as selected by the Calculation Agent. In the event that four or five quotations are provided pursuant to the Calculation Agent's request, the KRW Rate will be the arithmetic mean (rounded to the nearest one KRW (0.5 being rounded upwards)) of the remaining three or two such quotations, as the case may be, for such rate, after disregarding the highest such quotation and the lowest such quotation (provided that, if two or more such quotations are the highest such quotations, then only one of such quotations shall be disregarded, and if one or more such quotations are the lowest quotations, then only one of such lowest quotations will be disregarded). If only two or three such quotations are provided pursuant to the Calculation Agent's request, the KRW Rate shall be determined as described above except that the highest and lowest quotations will not be disregarded. If only one or no such quotations are provided as requested, or if the Calculation Agent determines in its sole discretion that no suitable Reference Banks active in the USD/KRW currency and foreign exchange markets will provide quotes, the KRW Rate shall be determined by the Calculation Agent on the relevant KRW Valuation Date in good faith and in a commercially reasonable manner, having taken into account relevant market practice, by reference to such additional sources as it deems appropriate.

"KRW Rate" means, in respect of a KRW Valuation Date, the USD-KRW market average rate, expressed as the amount of KRW per one USD:

(a) determined by the Calculation Agent on the relevant KRW Valuation Date by reference to the applicable KRW KFTC18 Rate; or

(b) in the event that the KRW KFTC18 Rate is not available on the applicable KRW Valuation Date, determined by the Calculation Agent on the relevant KRW Valuation Date by reference to the Mid-USD/KRW Spot Foreign Exchange Rate.

"Seoul Business Day" means a day (other than a Saturday or Sunday) on which the banks and foreign exchange markets are open for general business (including dealings in foreign exchange and foreign currency deposits) in Seoul.
"Unscheduled Holiday" means a day that is not a Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in Seoul two Business Days prior to the relevant KRW Valuation Date.

GENERAL PROVISIONS APPLICABLE TO THE NOTES
20. Form of Notes (Condition 4(a)): Registered Notes
   Global Registered Certificate available on Issue Date
21. New Global Note: No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): Seoul, Singapore, London & New York
23. Governing law (Condition 14): English
24. Other final terms: Not Applicable

DISTRIBUTION
25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
   (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: J.P. Morgan Securities plc
27. Total commission and concession: Not Applicable
28. Additional selling restrictions: Republic of Korea
   The Notes shall not be offered for circulation, distribution, placement, sale, purchase or other transfer in the Republic of Korea. Accordingly, nothing in these Final Terms or any other documents, information or communications related to the Notes shall be interpreted as containing any offer or invitation to, or solicitation of, any such circulation, distribution, placement, sale, purchase or other transfer in the Republic of Korea.

OPERATIONAL INFORMATION
29. ISIN Code: XS0895735560
30. Common Code: 089573556
31. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, sociétés anonymes and The Depository Trust Company and the relevant identification number(s): Not Applicable
32. Delivery: Delivery against payment
33. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
34. Intended to be held in a manner which would allow Eurosystem eligibility: No
GENERAL INFORMATION
IBRD’s most recent Information Statement was issued on 19 September 2012.

LISTING APPLICATION
These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.
Signed on behalf of IBRD:

By:
Name:
Title:
Duly Authorized