INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Global Debt Issuance Facility

No. 1705 – Tranche 3

TRY 20,000,000 16.00 per cent. Notes due February 28, 2012

to be consolidated and form a single series with the Issuer’s existing
TRY 125,000,000 16.00 per cent. Notes due February 28, 2012

(Tranche 1 – TRY 100,000,000 issued on February 28, 2007)
(Tranche 2 – TRY 25,000,000 issued on April 1, 2009)

TD Securities

The date of this Pricing Supplement is June 1, 2009
This document ("Pricing Supplement") is issued to give details of an issue by the International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements and incorporates by reference, the Prospectus dated May 28, 2008 and all documents incorporated by reference therein (the "Prospectus"), save in respect of the terms and conditions of the Notes (the “Terms and Conditions”) which are extracted from the Prospectus dated October 7, 1997, issued in relation to the Programme. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Terms and Conditions. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement, the Terms and Conditions and the Prospectus.

**Terms and Conditions**

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

1. **No.:** 1705 – Tranche 3
2. **Aggregate Principal Amount:** TRY 20,000,000 (to be consolidated and form a single series with the Issuer’s existing TRY 100,000,000 16.00 per cent. Notes due February 28, 2012 issued on February 28, 2007 and the TRY 25,000,000 16.00 per cent. Notes due February 28, 2012 issued on April 1, 2009)

3. **Issue Price:** TRY 1171.02 per Authorized Denomination (112.9375 per cent. of the Aggregate Principal Amount plus 95 days of accrued interest)

4. **Issue Date:** June 3, 2009

5. **Form of Notes (Condition 1(a)):** Bearer Notes only

6. **Authorized Denominations (Condition 1(b)):** TRY 1,000

7. **Specified Currency (Condition 1(d)):** New Turkish Lira ("TRY")

8. **Maturity Date (Conditions 1(a) and 6(a)):** February 28, 2012

9. **Interest Basis (Condition 5):** Fixed Interest Rate

10. **Interest Commencement Date (if different from the Issue Date) (Condition 5(III)):** February 28, 2009

11. **Fixed Interest Rate (Condition 5(l)):**

   (a) **Interest Rate:** 16.00 per cent. per annum payable annually in arrear

   (b) **Fixed Rate Interest Payment Dates:** February 28, in each year commencing on February 28, 2010 and ending on the Maturity Date
(c) Fixed Rate Day Count Fraction(s) if not 30/360 basis:

- Actual/Actual - ICMA
  Actual/Actual - ICMA means the number of days from and including the date on which interest begins to accrue during the relevant period to but excluding the date on which it actually falls due, divided by the number of days in the relevant period (including the first day but excluding the last).

12 Relevant Financial Centre:
Istanbul

13 Relevant Business Day:
New York, London and Istanbul

14 Redemption Amount (if other than Principal Amount) (Condition 6(a)):
Par

15 Issuer’s Optional Redemption Amount (Condition 6(e)):
No

16 Redemption at the Option of the Noteholders (Condition 6(f)):
No

17 Prescription (Condition 8):
(a) Principal:
10
(b) Interest:
5

18 Early Redemption Amount (including accrued interest, if applicable) (Condition 9):
Principal Amount plus accrued interest

19 Governing Law of the Notes:
English

Other Relevant Terms

20 Listing (if yes, specify Stock Exchange):
Yes. Luxembourg Stock Exchange

21 Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:
Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. Payment for the Notes will be on a delivery versus payment basis

22 Syndicated:
No

23 Commissions and Concessions:
Combined management and underwriting commission of 0.1875 per cent. of the Aggregate Principal Amount of the Notes and selling concession of 1.1875 per cent. of the Aggregate Principal Amount of the Notes

23 Codes:
(a) Temp ISIN
Temp ISIN
(b) Perm ISIN
Perm ISIN
(c) Temp Common Code
Temp Common Code
(d) Perm Common Code
Perm Common Code

XS0432019130
XS0288288292
043201913
028828829
(e) Temp WKN  A1AHK5  
(f) Perm WKN  A0LNKV  

24 Identity of Dealer:  The Toronto-Dominion Bank  
25 Provisions for Bearer Notes:  
   (a) Exchange Date:  Not earlier than July 14, 2009  
   (b) Permanent Global Note:  Yes  
   (c) Definitive Bearer Notes:  No  

General Information  

The Bank’s latest Information Statement was issued on September 25, 2008.  

The following additional selling restrictions shall apply to the issue:  

United Kingdom:  The Dealer has represented and agreed that it has complied with and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.  

Republic of Turkey:  The Dealer has represented and agreed that the Notes have not been, and will not be, registered with the Turkish Capital Markets Board (“CMB”) under the provisions of Law No. 2499 of the Republic of Turkey relating to capital markets (the “Capital Markets Law”).  

The Dealer has represented and agreed that neither the Prospectus nor any other offering material related to the offering will be utilised in connection with any general offering to the public within the Republic of Turkey for the purpose of the sale of the Notes (or beneficial interests therein) without the prior approval of CMB.  

The Dealer has represented and agreed that it has not sold or caused to be sold, and will not sell or cause to be sold, outside Turkey, the Notes (or beneficial interests therein) to residents of Turkey, unless such sale is authorised pursuant to Article 15(d)(ii) of Degree 32 (as amended from time to time) and the CMB regulations.
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: _________________________________________

Authorised Officer
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