PRICING SUPPLEMENT

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
Global Debt Issuance Facility

No. 909
U.S. $3,000,000,000 4.375% Global Notes due September 28, 2006

GOLDMAN SACHS INTERNATIONAL
JPMORGAN
SALOMON SMITH BARNEY
DAIWA SECURITIES SMBC EUROPE LIMITED
HSBC
MERRILL LYNCH & CO.
MIZUHO INTERNATIONAL PLC
MORGAN STANLEY
NOMURA SECURITIES
RBC DOMINION SECURITIES
SANWA INTERNATIONAL PLC
UBS WARBURG

The date of this Pricing Supplement is September 20, 2001.
This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated 7 October, 1997, and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

**Terms and Conditions**

The following items under this heading “Terms and Conditions” are the particular terms that relate to the issue that is the subject of this Pricing Supplement. These are the only terms that form part of the form of Notes for such issue.

<table>
<thead>
<tr>
<th>Item</th>
<th>Details</th>
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<tbody>
<tr>
<td>1. No.</td>
<td>909</td>
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<tr>
<td>2. Aggregate Principal Amount:</td>
<td>U.S.$3,000,000,000</td>
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<tr>
<td>3. Issue Price:</td>
<td>99.658 percent</td>
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<tr>
<td>4. Issue Date:</td>
<td>September 28, 2001</td>
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<tr>
<td>5. Form of Notes (Condition 1(a)):</td>
<td>Fed Bookentry only (not exchangeable for Definitive Fed Registered Notes, Conditions 1(a) and 2(b) notwithstanding)</td>
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<tr>
<td>6. Authorized Denomination(s) (Condition 1(b)):</td>
<td>U.S. $1,000 and integral multiples of U.S. $1,000 in excess thereof.</td>
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<td>7. Specified Currency (Condition 1(d)):</td>
<td>United States dollars (U.S.$)</td>
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<td>8. Maturity Date (Conditions 1(a) and 6(a); Fixed Interest Rate):</td>
<td>September 28, 2006</td>
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<td>9. Interest Basis (Condition 5):</td>
<td>Fixed Interest Rate</td>
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<td>10. Fixed Interest Rate (Condition 5(I):</td>
<td>(a) Interest Rate: 4.375 percent per annum</td>
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</table>
(b) Fixed Rate Interest Payment
Date(s): Each March 28 and September 28
commencing on March 28, 2002 and
ending September 28, 2006.

11. Relevant Financial Center: New York
13. Issuer’s Optional Redemption
(Condition 6(e)): No
14. Redemption at the Option of the
Noteholders (Condition 6(f)): No

Other Relevant Terms
1. Listing (if yes, specify Stock
Exchange): Luxembourg Stock Exchange
2. Details of Clearance System
Approved by the Bank and the
Global Agent and Clearance and
Settlement Procedures:
U.S. Federal Reserve Banks Bookentry
system; Euroclear; Clearstream Banking,
société anonyme
3. Syndicated: Yes
4. If Syndicated:
   (a) Liability: Several and not joint
   (b) Lead Managers:
      Goldman Sachs International
      J.P. Morgan Securities Ltd.
      Salomon Smith Barney, Inc.
   (c) Stabilizing Manager: J.P. Morgan Securities Ltd.
5. Commissions and Concessions:
0.025% combined management and
underwriting commission; 0.075% selling
concession
6. Codes:
   (a) Common Code: 13645698
(b) ISIN: US459056QK66
(c) CUSIP: 459056QK6

7. Identity of Dealer(s)/Manager(s):
   Goldman Sachs International
   J.P. Morgan Securities Ltd.
   Salomon Smith Barney Inc.
   Daiwa Securities SMBC Europe Limited
   HSBC Securities (USA) Inc.
   Merrill Lynch International
   Mizuho International plc
   Morgan Stanley & Co. International
   Limited
   Nomura International plc
   Royal Bank of Canada Europe Limited
   Sanwa International plc
   UBS AG, acting through its business group
   UBS Warburg

8. Other Address at which Bank Information Available: None

GENERAL INFORMATION
The Bank’s most recent Information Statement was issued on September 20, 2001.

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

By:_________________________________
   Authorized Officer
INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
1818 H Street, NW
Washington, DC 20433

FISCAL AGENT
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045

LEGAL ADVISORS TO THE MANAGERS
Sullivan & Cromwell
1701 Pennsylvania Avenue, NW
Washington, DC 20006