Final Terms dated 26 October 2011

International Bank for Reconstruction and Development

Issue of USD 20,000,000 Zero Coupon Callable Notes due 31 October 2041

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development ("IBRD")

2. (i) Series Number: 4030
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)):
   United States Dollars ("USD")

4. Aggregate Nominal Amount:
   (i) Series: USD 20,000,000
   (ii) Tranche: USD 20,000,000

5. (i) Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: USD 20,000,000

6. Specified Denominations (Condition 1(b)):
   USD 100,000

7. Issue Date: 31 October, 2011

8. Maturity Date (Condition 6(a)): 31 October, 2041

9. Interest Basis (Condition 5):
   Zero Coupon
   (further particulars specified below in Term 16)

10. Redemption/Payment Basis (Condition 6):
    Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6):
    Call Option
    (further particulars specified below in Term 17)

13. Status of the Notes (Condition 3):
    Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)):
    Applicable
(i) Amortization Yield (Condition 6(c)(ii)): 4.65 per cent. per annum

(ii) Day Count Fraction (Condition 5(l)): 30/360

(iii) Any other formula/basis of determining amount payable: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)): Applicable

(i) Optional Redemption Date(s): 31 October in each year, from and including 31 October 2012, to and including 31 October 2040

(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):

<table>
<thead>
<tr>
<th>Optional Redemption Date</th>
<th>Amount expressed as a percentage of the Specified Denomination</th>
</tr>
</thead>
<tbody>
<tr>
<td>October 31, 2012</td>
<td>104.650000 per cent.</td>
</tr>
<tr>
<td>October 31, 2013</td>
<td>109.516225 per cent.</td>
</tr>
<tr>
<td>October 31, 2014</td>
<td>114.608729 per cent.</td>
</tr>
<tr>
<td>October 31, 2015</td>
<td>119.938035 per cent.</td>
</tr>
<tr>
<td>October 31, 2016</td>
<td>125.515154 per cent.</td>
</tr>
<tr>
<td>October 31, 2017</td>
<td>131.351609 per cent.</td>
</tr>
<tr>
<td>October 31, 2018</td>
<td>137.459458 per cent.</td>
</tr>
<tr>
<td>October 31, 2019</td>
<td>143.851323 per cent.</td>
</tr>
<tr>
<td>October 31, 2020</td>
<td>150.540410 per cent.</td>
</tr>
<tr>
<td>October 31, 2021</td>
<td>157.540539 per cent.</td>
</tr>
<tr>
<td>October 31, 2022</td>
<td>164.866174 per cent.</td>
</tr>
<tr>
<td>October 31, 2023</td>
<td>172.532451 per cent.</td>
</tr>
<tr>
<td>October 31, 2024</td>
<td>180.555210 per cent.</td>
</tr>
<tr>
<td>October 31, 2025</td>
<td>188.951027 per cent.</td>
</tr>
<tr>
<td>October 31, 2026</td>
<td>197.737250 per cent.</td>
</tr>
<tr>
<td>October 31, 2027</td>
<td>206.932032 per cent.</td>
</tr>
<tr>
<td>October 31, 2028</td>
<td>216.554372 per cent.</td>
</tr>
<tr>
<td>October 31, 2029</td>
<td>226.624150 per cent.</td>
</tr>
<tr>
<td>October 31, 2030</td>
<td>237.162173 per cent.</td>
</tr>
<tr>
<td>October 31, 2031</td>
<td>248.190214 per cent.</td>
</tr>
<tr>
<td>October 31, 2032</td>
<td>259.731059 per cent.</td>
</tr>
<tr>
<td>October 31, 2033</td>
<td>271.808553 per cent.</td>
</tr>
<tr>
<td>October 31, 2034</td>
<td>284.447651 per cent.</td>
</tr>
</tbody>
</table>
October 31, 2035  297.674467 per cent.
October 31, 2036  311.516329 per cent.
October 31, 2037  326.001839 per cent.
October 31, 2038  341.160924 per cent.
October 31, 2039  357.024907 per cent.
October 31, 2040  373.626565 per cent.

(iii) Notice period:
Not less than five (5) London and New York Business Days prior to the relevant Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6):
391.000201 per cent. of the Aggregate Nominal Amount (which, for the avoidance of doubt, equates to USD 391,000.20 per Specified Denomination)

19. Early Redemption Amount (Condition 6(c)):
As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)):
Registered Notes:
Global Registered Certificate available on Issue Date

21. New Global Note:
No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):
London and New York

23. Governing law (Condition 14):
English

24. Other final terms:
Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments:
Not Applicable

(ii) Stabilizing Manager(s) (if any):
Not Applicable

26. If non-syndicated, name of Dealer:
Banco Bilbao Vizcaya Argentaria, S.A.

27. Total commission and concession:
Not Applicable

28. Additional selling restrictions:
Not Applicable

OPERATIONAL INFORMATION

29. ISIN Code:
XS0696524841

30. Common Code:
069652484

31. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and The Depository Trust Company and the relevant identification number(s):
Not Applicable

32. Delivery:
Delivery against payment

33. Registrar and Transfer Agent (if any):
Citibank N.A., London Branch

34. Intended to be held in a manner which would allow Eurosystem eligibility:
Not Applicable
GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on October 4, 2011.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: ...........................................................

Name:  
Title:  
Duly authorized