Final Terms dated November 28, 2011

International Bank for Reconstruction and Development

Issue of USD 500,000,000 Callable 0.43 per cent Notes due December 17, 2012

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 4039
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollars (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 500,000,000
   (ii) Tranche: USD 500,000,000

5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount

6. Specified Denominations (Condition 1(b)):
   USD 1,000

7. Issue Date: December 1, 2011

8. Maturity Date (Condition 6(a)): December 17, 2012

9. Interest Basis (Condition 5): 0.43 per cent. Fixed Rate (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Redemption at par

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: None
15. Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Fixed Rate Note Provisions (Condition 5(a)):
   (i) Rate of Interest: 0.43 per cent. per annum payable in arrear
   (ii) Interest Payment Date(s): June 1, 2012, December 1, 2012 and December 17, 2012
   (iii) Day Count Fraction (Condition 5(l)): 30/360
   (iv) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Call Option (Condition 6(d)):
   (i) Optional Redemption Date(s): March 1, 2012, June 1, 2012, September 1, 2012 and December 1, 2012
   (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): USD 1,000 per Specified Denomination plus any accrued and unpaid interest
   (iii) Notice period: Not less than 5 (five) London and New York City Business Days prior to the relevant Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6): USD 1,000 per Specified Denomination

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. Form of Notes (Condition 1(a)): Registered Notes:
    Global Registered Certificate available on Issue Date

21. New Global Note: No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London and New York City

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

**DISTRIBUTION**

25. If non-syndicated, name of Dealer: Deutsche Bank Securities Inc.
26. Total commission and concession: Not Applicable
27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: US45905UJX37
29. CUSIP Code: 45905UJX3
30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: No

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on October 4, 2011.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: ..........................................................

Name:
Title:
Duly authorized