Final Terms dated December 8, 2011

International Bank for Reconstruction and Development

Issue of

$400,000,000 0.46 per cent. Callable Notes due January 2, 2013

under the

Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document forms an integral part of the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development ("IBRD")

2. (i) Series Number: 4045
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollars ("$")

4. Aggregate Nominal Amount:
   (i) Series: $400,000,000
   (ii) Tranche: $400,000,000

5. Issue Price: 100 per cent. of the Aggregate Nominal Amount

6. Specified Denominations (Condition 1(b)): $1,000 and integral multiples thereof

7. Issue Date: December 19, 2011

8. Maturity Date (Condition 6(a)): January 2, 2013

9. Interest Basis (Condition 5): Fixed Rate
   (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Redemption at par

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: None

15. Method of distribution: Syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):
   (i) Rate of Interest: 0.46 per cent. per annum payable semi-annually in arrear
   (ii) Interest Payment Date(s): June 19, 2012, December 19, 2012 and January 2, 2013
   (iii) Broken Amount(s): Final Broken Amount of $0.17 per minimum Specified Denomination, payable on January 2, 2013
   (iv) Day Count Fraction (Condition 5(l)): 30/360
   (v) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):
   (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amounts: $1,000 per minimum Specified Denomination, plus any accrued and unpaid interest
   (iii) Notice Period: Five (5) London and New York Business Days prior to the relevant Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6):
   $1,000 per minimum Specified Denomination

19. Early Redemption Amount (Condition 6(c)):
   As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)):
   Registered Notes

21. New Global Note:
   No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):
   New York and London


24. Other final terms:
   Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments:
   Merrill Lynch, Pierce, Fenner & Smith Incorporated: US$225,000,000
   Citigroup Global Markets Inc.: US$175,000,000

   (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: Not Applicable
27. Total commission and concession: 0.00 per cent of the Aggregate Nominal Amount
28. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION
29. ISIN Code: US45905UJZ84
30. CUSIP: 45905UJZ8
31. Common Code: 071637522
32. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and The Depository Trust Company and the relevant identification number(s): Not Applicable
33. Delivery: Delivery against payment
34. Registrar and Transfer Agent (if any): Citibank N.A., London Branch
35. Intended to be held in a manner which would allow Eurosystem eligibility: No

GENERAL INFORMATION
IBRD’s most recently published Information Statement was issued on October 4, 2011.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.
Signed on behalf of IBRD:

By: .........................................................

Name:
Title:
Duly authorized