Final Terms dated 13 March 2012

International Bank for Reconstruction and Development

Issue of USD 279,900,000 Callable Zero Coupon Notes due 16 March 2042

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 4065
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollars (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 279,900,000
   (ii) Tranche: USD 279,900,000

5. (i) Issue Price: 28,360898 per cent. of the Aggregate Nominal Amount
   (ii) Net proceeds: USD 79,382,153.50

6. Specified Denominations (Condition 1(b)): USD 100,000

7. Issue Date: 16 March 2012

8. Maturity Date (Condition 6(a)): 16 March 2042

9. Interest Basis (Condition 5): Zero Coupon (further particulars specified below)

10. Redemption/Payment Basis (Condition 6): Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable.

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
    (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)):
   
   (i) Amortization Yield (Condition 6(c)(ii)):
       4.29 per cent. per annum
   
   (ii) Day Count Fraction (Condition 5(l)):
       30/360
   
   (iii) Any other formula/basis of determining amount payable:
       Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):
   
   (i) Optional Redemption Date(s):
       March 16 in each year, from and including March 16 2013 to and including March 16 2041.
   
   (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):

<table>
<thead>
<tr>
<th>Optional Redemption Date</th>
<th>Optional Redemption Amount expressed as a percentage of the Specified Denomination</th>
</tr>
</thead>
<tbody>
<tr>
<td>16 March 2013</td>
<td>29.577580 per cent.</td>
</tr>
<tr>
<td>16 March 2014</td>
<td>30.846459 per cent.</td>
</tr>
<tr>
<td>16 March 2015</td>
<td>32.169772 per cent.</td>
</tr>
<tr>
<td>16 March 2016</td>
<td>33.549855 per cent.</td>
</tr>
<tr>
<td>16 March 2017</td>
<td>34.989144 per cent.</td>
</tr>
<tr>
<td>16 March 2018</td>
<td>36.490178 per cent.</td>
</tr>
<tr>
<td>16 March 2019</td>
<td>38.055607 per cent.</td>
</tr>
<tr>
<td>16 March 2020</td>
<td>39.688192 per cent.</td>
</tr>
<tr>
<td>16 March 2021</td>
<td>41.390816 per cent.</td>
</tr>
<tr>
<td>16 March 2022</td>
<td>43.166482 per cent.</td>
</tr>
<tr>
<td>16 March 2023</td>
<td>45.018324 per cent.</td>
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<tr>
<td>16 March 2024</td>
<td>46.949610 per cent.</td>
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<tr>
<td>16 March 2025</td>
<td>48.963748 per cent.</td>
</tr>
<tr>
<td>16 March 2026</td>
<td>51.064293 per cent.</td>
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<tr>
<td>16 March 2027</td>
<td>53.254951 per cent.</td>
</tr>
<tr>
<td>16 March 2028</td>
<td>55.539588 per cent.</td>
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<tr>
<td>16 March 2029</td>
<td>57.922237 per cent.</td>
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<tr>
<td>16 March 2030</td>
<td>60.407101 per cent.</td>
</tr>
<tr>
<td>16 March 2031</td>
<td>62.998565 per cent.</td>
</tr>
<tr>
<td>16 March 2032</td>
<td>65.701204 per cent.</td>
</tr>
</tbody>
</table>
16 March 2033 68.519785 per cent.
16 March 2034 71.459284 per cent.
16 March 2035 74.524887 per cent.
16 March 2036 77.722005 per cent.
16 March 2037 81.056279 per cent.
16 March 2038 84.533593 per cent.
16 March 2039 88.160084 per cent.
16 March 2040 91.942152 per cent.
16 March 2041 95.886470 per cent.

(iii) Notice period: 5 London, New York and TARGET Business Days prior to the relevant Optional Redemption Date.

18. Final Redemption Amount of each Note (Condition 6): 100.00 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equals to USD 100,000 per Specified Denomination).

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes: Global Registered Certificate available on Issue Date

21. New Global Note: No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and TARGET

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

26. If non-syndicated, name of Dealer: Société Générale

Tour Société Générale
17 Cours Valmy
92987, Paris-La Défense Cedex
France

27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0756063896

29. Common Code: 075606389

30. Delivery: Delivery against payment
31. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch

32. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on October 4, 2011.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:
Title:
Duly authorized
March 13, 2012

Citibank, N.A., London Branch
21st Floor, Citigroup Centre
Canada Square, Canary Wharf
London E14 5LB
England
Attention: Agency & Trust

International Bank for Reconstruction and Development

USD 279,900,000 Callable Zero Coupon Notes due March 16, 2042
(the "Notes")
Series 4065
issued pursuant to a
Global Debt Issuance Facility (the "Facility")

Ladies and Gentlemen:

We hereby advise you of the captioned issuance of Notes under the Facility and confirm to you the terms and conditions of the Notes as set out in detail in the Final Terms attached hereto. We authorize and direct you, as Global Agent under the Amended and Restated Global Agency Agreement dated as of May 28, 2008, to prepare and authenticate the Registered Global Note in respect of the Notes. We request you then to hold the Registered Global Note in safe custody for our account until such time as you have confirmed the receipt on our behalf of the full amount of the net subscription moneys for the Notes, namely USD 79,382,153.50 from Société Générale for value March 16, 2012. We direct you thereafter (i) to pay the net subscription moneys on our behalf to Wells Fargo Bank N.A. New York, N.Y. for the account of International Bank for Reconstruction and Development, account no. 2000192003476 (ABA 026005092) (Swift Code PNBPUS3NNYC) and (ii) to hold the Registered Global Certificate on behalf of Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme for the accounts of the subscribers of the Notes.

Please advise us when you have fulfilled these instructions.

Very truly yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: [Signature]
Name: [Name]
Title: Authorized Officer