Final Terms dated March 21, 2012

International Bank for Reconstruction and Development

Issue of
USD 25,000,000 Callable Step-Up Fixed Rate Notes due March 26, 2014
under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document forms an integral part of the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 4072
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)):
   United States Dollars (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 25,000,000
   (ii) Tranche: USD 25,000,000

5. Issue Price: 100 per cent. of the Aggregate Nominal Amount

6. Specified Denominations (Condition 1(b)):
   USD 1,000

7. Issue Date: March 26, 2012

8. Maturity Date (Condition 6(a)): March 26, 2014

9. Interest Basis (Condition 5):
   Step-Up Fixed Rate (further particulars specified below)

10. Redemption/Payment Basis (Condition 6):
   Redemption at par

11. Change of Interest or Redemption/Payment Basis:
    Not Applicable

12. Call/Put Options (Condition 6):
    Call Option (further particulars specified below)

13. Status of the Notes (Condition 3):
    Unsecured and unsubordinated

14. Listing:
    None

15. Method of distribution:
    Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):
   (i) Rate of Interest: From and including the Issue Date, to but excluding March 26, 2013:
       0.35 per cent. per annum
       From and including March 26, 2013, to but excluding March 26, 2014:
       1.00 per cent. per annum
   (iii) Fixed Coupon Amounts: USD 1.75 per Specified Denomination, payable on September 26, 2012 and March 26, 2013
       USD 5.00 per Specified Denomination, payable on September 26, 2013 and March 26, 2014
   (iv) Day Count Fraction (Condition 5(f)): 30/360
   (v) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):
   (i) Optional Redemption Date(s): March 26, 2013 and September 26, 2013
   (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amounts: USD 1,000 per Specified Denomination
   (iii) Notice Period: Five (5) London and New York Business Days prior to the relevant Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6):
    USD 1,000 per Specified Denomination

19. Early Redemption Amount (Condition 6(c)):
    As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)):
    Registered Notes:
    Global Registered Certificate available on Issue Date

21. New Global Note:
    No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):
    London and New York

24. Other final terms: Not Applicable

**DISTRIBUTION**

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

26. If non-syndicated, name of Dealer: Jeffries & Company, Inc.

27. Total commission and concession: Not Applicable

28. Additional selling restrictions: Not Applicable

**OPERATIONAL INFORMATION**

29. ISIN Code: US45905UKR40

30. CUSIP: 45905UKR4

31. Delivery: Delivery against payment

32. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch

33. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

**GENERAL INFORMATION**

IBRD's most recently published Information Statement was issued on October 4, 2011.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:
Title:
Duly authorized