Country Challenge
Morocco has achieved strong economic growth and stability over the past decade. This has resulted in a substantial expansion of its energy demand which has been met by importing oil at an annual cost of US$80 billion.

Project Goals
This first project finances a solar plant using concentrated solar power technology that is part of Morocco's renewable energy scale-up initiative. The IBRD loan is US$200 million of a total financing package of US$1,427 billion.

Green Bond Criteria: Mitigation
To replace fossil fuel-based electricity with solar power.

Expected Results include:
- 160 MW in new renewable capacity installed.
- 240,000 metric tons of CO₂eq. emissions avoided annually.

IBRD Loan Amount:
US$200 million

For more information: