

Ukraine Energy Efficiency Project

Green Bond Criteria: Mitigation

To help government capacity to financially support improved energy efficiency in the industrial, commercial and municipal sectors.

Expected Results include:

- 6,978,000 MWh electricity savings
- 1 million tons of CO₂eq. emissions reduced annually.
- Create jobs directly and indirectly through increased cost competitiveness as a result of lower energy intensity.

IBRD Loan Amount:

US\$200 million



For more information:

<http://www.worldbank.org/projects/P096586/ua-energy-efficiency?lang=en>

Country Challenge

The project is designed to finance investments in energy saving measures in Ukraine's industrial companies, municipalities and municipally owned enterprises and energy service companies. It is also designed to help Ukraine achieve its energy intensity reduction targets of 20% by 2015 and 50% by 2030. It will also contribute to decreasing Ukraine's dependence on imported gas, hence mitigating energy supply security risks and decreasing the cost of energy supply.

Project Goals

The project finances investments that have environmental and broader social benefits including modernization of obsolete facilities, installation of highly energy-efficient equipment and processes, utilization of waste gas and heat, and energy loss reductions in companies and buildings.