Final Terms dated October 26, 2009

International Bank for Reconstruction and Development

Issue of USD 30,000,000 Callable Zero Coupon Notes due October 29, 2039 under the Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer: International Bank for Reconstruction and Development (“IBRD”)

2. (i) Series Number: 3837
   (ii) Tranche Number: 1

3. Specified Currency or Currencies (Condition 1(d)): United States Dollar (“USD”)

4. Aggregate Nominal Amount:
   (i) Series: USD 30,000,000
   (ii) Tranche: USD 30,000,000

5. (i) Issue Price: 100 per cent. of the Aggregate Nominal Amount
   (ii) Net Proceeds: USD 30,000,000

6. Specified Denominations (Condition 1(b)):
   (i) Specified Denomination: USD 100,000

7. Issue Date: October 29, 2009

8. Maturity Date (Condition 6(a)): October 29, 2039

9. Interest Basis (Condition 5): Zero Coupon
   (further particulars specified below)

10. Redemption/Payment Basis (Condition 6):
   580.886886 per cent. of the Aggregate Nominal Amount
   (which for the avoidance of doubt equates to USD 580,886.89 per Specified Denomination)

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call/Put Options (Condition 6): Call Option
   (further particulars specified below)

13. Status of the Notes (Condition 3): Unsecured and unsubordinated

14. Listing: Luxembourg Stock Exchange

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Zero Coupon Note Provisions (Condition 5(c)):
   Applicable
(i) Amortization Yield (Condition 6(c)(ii)): 6.04 per cent. per annum

(ii) Day Count Fraction (Condition 5(l)): 30/360

(iii) Any other formula/basis of determining amount payable: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)): Applicable

(i) Optional Redemption Date(s): October 29 in each year from and including October 29, 2010 to and including October 29, 2038.

(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): The Optional Redemption Amount for each Optional Redemption Date is set out opposite such date in the table below, expressed as a percentage of the Specified Denomination, and payable on the applicable Optional Redemption Date:

<table>
<thead>
<tr>
<th>Optional Redemption Date</th>
<th>Amount expressed as a percentage of the Specified Denomination</th>
</tr>
</thead>
<tbody>
<tr>
<td>October 29, 2010</td>
<td>106.040000 per cent.</td>
</tr>
<tr>
<td>October 29, 2011</td>
<td>112.444816 per cent.</td>
</tr>
<tr>
<td>October 29, 2012</td>
<td>119.236483 per cent.</td>
</tr>
<tr>
<td>October 29, 2013</td>
<td>126.438366 per cent.</td>
</tr>
<tr>
<td>October 29, 2014</td>
<td>134.075244 per cent.</td>
</tr>
<tr>
<td>October 29, 2015</td>
<td>142.173389 per cent.</td>
</tr>
<tr>
<td>October 29, 2016</td>
<td>150.760661 per cent.</td>
</tr>
<tr>
<td>October 29, 2017</td>
<td>159.866605 per cent.</td>
</tr>
<tr>
<td>October 29, 2018</td>
<td>169.522548 per cent.</td>
</tr>
<tr>
<td>October 29, 2019</td>
<td>179.761710 per cent.</td>
</tr>
<tr>
<td>October 29, 2020</td>
<td>190.619317 per cent.</td>
</tr>
<tr>
<td>October 29, 2021</td>
<td>202.132724 per cent.</td>
</tr>
<tr>
<td>October 29, 2022</td>
<td>214.341541 per cent.</td>
</tr>
<tr>
<td>October 29, 2023</td>
<td>227.287770 per cent.</td>
</tr>
<tr>
<td>October 29, 2024</td>
<td>241.015951 per cent.</td>
</tr>
<tr>
<td>October 29, 2025</td>
<td>255.573314 per cent.</td>
</tr>
<tr>
<td>October 29, 2026</td>
<td>271.009942 per cent.</td>
</tr>
<tr>
<td>October 29, 2027</td>
<td>287.378943 per cent.</td>
</tr>
<tr>
<td>October 29, 2028</td>
<td>304.736631 per cent.</td>
</tr>
<tr>
<td>October 29, 2029</td>
<td>323.142724 per cent.</td>
</tr>
<tr>
<td>October 29, 2030</td>
<td>342.660544 per cent.</td>
</tr>
<tr>
<td>October 29, 2031</td>
<td>363.357241 per cent.</td>
</tr>
<tr>
<td>October 29, 2032</td>
<td>385.304018 per cent.</td>
</tr>
</tbody>
</table>
(iii) Notice period: 5 TARGET, London and New York Business Days prior to the relevant Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6): 580.886886 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD 580,886.89 per Specified Denomination)

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
   Global Registered Certificate available on Issue Date

21. New Global Note: No

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and TARGET

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

26. If non-syndicated, name of Dealer: Société Générale
   Tour Société Générale
   17 Cours Valmy
   92987, Paris-La Défense Cedex
   France

27. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code: XS0459237383

29. Common Code: 045923738

30. Delivery: Delivery against payment

31. Registrar and Transfer Agent (if any): Citibank N.A., London Branch
32. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

GENERAL INFORMATION
IBRD’s most recent Information Statement was issued on September 28, 2009.

LISTING APPLICATION
These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY
IBRD accepts responsibility for the information contained in these Final Terms.
Signed on behalf of IBRD:

By:

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Name:
Title:
Duly authorized